

INDEPENDENT REGULATORY BOARD FOR AUDITORS

Call for nominations to serve on the Independent Regulatory Board for Auditors

In terms of section 11 of the Auditing Profession Act, Act 26 of 2005, the Minister of Finance must appoint not more than 10 non-executive members to the Independent Regulatory Board for Auditors (IRBA).

The general functions of the IRBA are to:

- take steps to promote the integrity of the auditing profession, including:
 - investigating alleged improper conduct;
 - conducting disciplinary hearings;
 - imposing sanctions for improper conduct; and
 - conducting practice reviews or inspections;
- take steps it considers necessary to protect the public in their dealings with registered auditors;
- prescribe the standards of professional competence, ethics and conduct of registered auditors;
- encourage education in connection with, and research into, any matter affecting the auditing profession; and
- prescribe auditing standards.

The Minister of Finance must appoint competent persons, including registered auditors, to effectively guide the activities of the IRBA, based on their knowledge and experience.

A member of the IRBA appointed in terms of section 11 of the Act will hold office for a period not exceeding 2 years, and may be reappointed, but may not serve more than two consecutive terms of office.

Eligible persons who wish to be considered for appointment are invited to submit applications to:

The Chairperson
Nominations Committee
Independent Regulatory Board for Auditors
c/o The Chief Executive Officer
Postal address: PO Box 751595, Garden View, 2047
Docex: Docex 158, Johannesburg

Or by e-mail to executive@irba.co.za

Each application must include a curriculum vitae detailing the applicant's knowledge, experience and suitability as a board member, together with copies of the applicant's qualifications. A standard application form, as well as further information regarding the board is available on the IRBA website at www.irba.co.za/theboard/committees. The application form must be completed by all applicants.

The closing date for the receipt of applications is 15 August 2010. Please note that the IRBA will only contact applicants if their applications are successful.

For further information contact Bernard Agulhas at 087 940 8800 or bagulhas@irba.co.za

