
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

**South Africa ranked first out of 139 countries for its
Strength of Auditing and Reporting Standards**

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The IRBA is extremely pleased to inform Registered Auditors that South Africa has moved to number 1 in the World Economic Forum Survey for 2010-11, for the strength of its audit and reporting standards regarding company financial performance (refer to pages 303 and 383 of the Global Competitiveness Report). South Africa achieved a score of 6.4 out of a maximum of 7.

South Africa's reputation as a globally recognised standard setter and regulator should not be underestimated and the IRBA will endeavour to maintain South Africa's standards and international standing.

The report is available on the World Economic Forum's website. [Click here](#).

Should you have any queries or experience any technical difficulties in downloading the document please do not hesitate to contact the Standards Department at +27 (0)87 940 8800 or send an email to standards@irba.co.za.

Sandy van Esch
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes. The CFAS assists the IRBA to develop and maintain auditing pronouncements which are internationally comparable.