



MANEO

ISSUE 43 • JUNE 2005

NEWSLETTER FROM THE PUBLIC ACCOUNTANTS' AND AUDITORS' BOARD
NUUSBRIEF VAN DIE OPENBARE REKENMEESTERS- EN OUDITEURSRAAD

REPORT FROM THE CHIEF EXECUTIVE OFFICER

Readers will undoubtedly be aware of the media publicity around the change of name by the South African Institute of Commercial and Financial Accountants (CFA) to the Institute of Certified Public Accountants of South Africa (CPA). With so much written and speculated on, I believe it to be important for the stance and actions of the PAAB to be expressed and understood in simple terms, stripped of the media hype and legalese that can so often cloud the issues and result in confusion and misunderstanding.

The CFA body was established in 1982 under the auspices of SAICA as the Institute of Accounting Technicians of Southern Africa. The objective of SAICA was to establish a tier and provide a home for persons who would be qualified to carry out certain accounting functions, but not at the level of a Chartered Accountant and certainly not at the level required to be eligible to be registered with the PAAB to enable them to carry out the attest (auditing) function. Some years later the CFAs severed their links with SAICA and their name was changed to the South African Institute of Commercial and Financial Accountants. Their members continued to provide accounting, tax and other services, either as employees or as service providers for their own account. Their members also became eligible, together with a host of other bodies including SAICA, to carry out the function of accounting officers to Close Corporations under the Close

Corporations Act, 1984.

At no stage of these developments did the PAAB raise any objections, either to the name and title of CFA, nor to the services rendered by its members, provided that those services did not encroach upon the work reserved for persons registered with the PAAB.

In July 2003, the PAAB became aware of an intention by the CFA body to change its name to the CPA name and for its members to use the title Certified Public Accountant (South Africa) or CPA (SA). The PAAB immediately warned that such action would be in contravention of the PAA Act, which reserves the title of "Public Accountant" to persons registered under the Public Accountants and Auditors Act and that the use of this term is likely to misrepresent to the public that their members are accountants and auditors in public

practice. This is especially so since internationally, and specifically in the United States, the term Certified Public Accountant, or the acronym CPA, is used to refer to a person licensed by law to perform the attest function.

The CFA body nevertheless proceeded with the change of name and this resulted in the PAAB initiating appropriate legal actions.

The legal processes are complex and are likely to be protracted. Our explanatory media release of 10 May can be viewed on our website. The point I should like to make is that the PAAB considers this whole matter to be unfortunate, but as the custodians of the law, we have a public responsibility to ensure that it is upheld. ■

– **CLAUDE O'FLAHERTY**
Chief Executive Officer

PAAB STAFF BACK TO SCHOOL

Six of the PAAB administration staff have commenced a 120 hour Adult Basic Education and Training (ABET) programme with Triple E Training Holdings. Triple E was awarded the tender by Fasset to present ABET programmes to levy paying employers, with the aim of developing people who have an education level of less than Grade 9 or Standard 7.

The programme will give them access to basic literacy, numeracy and life-skills training. The Unisa Certificate issued at the end of the course will allow our learners access to further training and qualifications in the future.

We are proud to be able to enrich the lives of our employees, and wish them every success with their studies.



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AUDITING STANDARDS

SPEAKING THE UNIVERSAL LANGUAGE OF AUDITING

The International Auditing and Assurance Standards Board (IAASB) continues with its project to improve standards in a way that facilitates effective audits, by making the standards clearer and to do this in a way that will, amongst other things, facilitate, if possible, their adoption by national auditing standards setters. The IAASB has requested national standard setters to provide inputs on their proposals before taking the project forward.

At the end of 2004, the IAASB released an exposure draft and consultation paper for comment. In a previous issue of *Maneo* we highlighted the objective of the exposure draft and consultation paper, which is to increase the quality and consistency of auditor performance globally, and which was issued in response to the increased complexity of business and financial reporting. The main questions addressed revolve around bold versus plain type lettering, the use of the present tense and language usage, e.g., 'should' and 'shall'. The IAASB Task Force considered the responses to the exposure draft and consultation paper, which covered a wide range of views, and on which the task force prepared proposals. It is intended that papers will be presented to the June meeting of the IAASB. Those papers will provide further explanation of the proposals emanating from the task force, together with the principles and some material (such as a redrafted ISA 315) illustrating the possible effect of applying the proposals emanating from the task force. There would also be a suggested timetable for the project, and the implications that going ahead will have on the rest of the IAASB's work programme.

The task force considers that it would be helpful to the IAASB to have an initial reaction to the proposals from national standards setters and certain others. The IAASB's Consultative Advisory Group will be meeting just before the IAASB meeting, and this will enable some organisations (including certain regulators) to give some initial views to the task force in advance of the June IAASB meeting. National standards setters have also been requested to look at the agenda papers prepared for the IAASB and provide the IAASB with an initial reaction (not detailed comments) prior to their meeting commencing on June 13.

If the IAASB approves the general approach, it is intended that a meeting of interested parties, and in particular of national standards setters and regulators, will be held in Brussels on July 11th to discuss the proposals. South Africa has been invited and will be represented by the chairperson of the Auditing and Assurance Standards Board (AASB), Suresh Kana. This would provide an opportunity for those attending to understand the views of others and in the light of those to agree that the proposed approach is appropriate and of sufficient benefit to be taken forward.

Once there is consensus on the drafting conventions to be adopted, it may be helpful for any drafts that are issued for task force meetings to be reviewed by others. It is envisaged that the staff of national standards setters could play a role in helping to refine and check the drafting as the project progresses.

The AASB submitted a comprehensive comment letter to the IAASB in December 2004. The comment letter is available on the website at www.paab.co.za ■



The Clarity project was discussed at the last National Standard Setters meeting.

From left to right are: Suresh Kana (Chairperson: AASB), Joanne Moores (Technical Director: New Zealand Institute of Chartered Accountants), Alta Prinsloo (Senior Technical Manager: IFAC), Linda de Beer (Senior Executive: Standards, SAICA) and Bernard Agulhas (Director: Auditing Standards, PAAB).

Although they work in technical environments in other countries, both Joanne and Alta hold the CA(SA) professional qualification, indicating the international acceptance of South African Chartered Accountants.



AUDITING STANDARDS

IAASB RELEASES NEW EXPOSURE DRAFTS

The following new exposure drafts were released for comment:

- Proposed International Standard on Auditing (ISA) 600 (Revised), *The Audit of Group Financial Statements*

The proposed ISA 600 (Revised) contains standards and guidance on the audit of group financial statements. Following comments received on an earlier exposure draft, and in the interest of uniform, high quality standards, the IAASB has modified the original proposals that were previously exposed. The new standard does not distinguish between sole or division of responsibility for the auditor's opinion but requires the group auditor to perform the same work under either circumstance. To accept or continue an engagement to audit group financial statements, the group auditor should be in a position to be sufficiently involved in the audit of components of the group. In particular, the auditor is required to perform the work, or to be involved in the work performed by other auditors, on all significant components. The group auditor is also required to perform procedures in relation to any other auditor's work and to consider its adequacy for purposes of the group audit.

The closing date for comments is **31 July 2005**.

- Proposed auditing pronouncement, ISA 260 (Revised), *The Auditor's Communication with Those Charged with Governance*.

The proposed ISA 260 (Revised) includes new guidance dealing with the communication process in recognition of its importance in audit effectiveness and sets out a framework for communication with those charged with governance. The proposed revised ISA is more specific than the existing standard about what the auditor should communicate and why. This includes any matters beyond the financial reporting and disclosure process which the auditor becomes aware of and which the auditor considers to be so serious as to require communication. For listed entities, it also requires certain categorised disclosures about fees charged for audit and non-audit services provided by the audit firm in the previous 12 months.

The closing date for comments is **31 July 2005**.

- Proposed ISA 705, *Modifications to the Opinion in the Independent Auditor's Report*, and proposed ISA 706, *Emphasis of Matter Paragraphs and Other Matters Paragraphs in the Independent Auditor's Report* (derived from ISA 701, *Modifications to the Independent Auditor's Report*).

The proposed ISA 705 establishes standards and provides guidance, including illustrative examples, on circumstances that may result in a modification to the auditor's opinion on the financial statements. It is aimed at clarifying the circumstances when the opinion should be modified and enhancing the consistency of reporting between jurisdictions.

As part of the revisions, the IAASB has proposed to separate the standards on modifications to the opinion from those on "emphasis of matter" paragraphs. The IAASB is therefore also exposing a new standard, the proposed ISA 706, which contains standards and guidance on circumstances when the auditor includes an "emphasis of matter paragraph" or considers whether to include an "other matters paragraph" in the auditor's report, and on the form and placement of such a paragraph. It clarifies how certain matters should be brought to the attention of the users of the auditor's report, thereby promoting consistency in reporting.

The closing date for comments is **31 July 2005**.

AASB ISSUES NEW EXPOSURE DRAFTS FOR COMMENT

The AASB released two exposure drafts of proposed South African Auditing Practice Statements (SAAPS) in March 2005. The comment date for these two AASB exposure drafts closed during May 2005. The AASB are expected to consider the final SAAPS for issue in June 2005.

- A proposed SAAPS dealing with financial reporting frameworks and audit opinions.

The purpose of the proposed SAAPS is to provide clarity to auditors concerning the effect that the financial reporting framework or basis of accounting has on the auditor's report and takes into account recent developments in the auditing standards in this regard.

The proposed SAAPS includes, amongst others, the following:

- ◊ The suitability of a financial reporting framework
- ◊ Financial reporting frameworks for companies and entities other than companies
- ◊ Illustrative auditor's reports
- ◊ A table that summarises the main aspects of the guidance in respect of the type of entity, the applicable financial reporting framework and the auditing standard applicable to each engagement.

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AUDITING STANDARDS

- A SAAPS on Quality Control.

The purpose of the proposed SAAPS is to provide practical assistance to auditors and to promote best practice in applying International Standard on Quality Control (ISQC) 1, *Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements* and the International Standard on Auditing (ISA) 220 (Revised), *Quality Control for Audits of Historical Financial Information*, in the audits or reviews of historical financial statements.

Systems of quality control in compliance with ISQC 1 are required to be established by 15 June 2005. ISA 220R and the related conforming amendments to ISA 620, *Using the Work of an Expert*, are effective for audits of financial statements for periods beginning on or after 15 June 2005.

THE TRANSLATION OF AUDITING STANDARDS INTO AFRIKAANS

During February 2005 PAAB performed a survey in which it canvassed the views of members regarding the trans-

lation of auditing pronouncements into Afrikaans. Various options were presented to members with a request that members indicate their preference for each option.

The responses were collated and presented to the PAAB at a board meeting in March 2005. At the meeting, after careful consideration of the responses, the Board approved the following way forward:

- Translation of the Glossary. Afrikaans terminology for which no English equivalent exists may be added to such Glossary; and
- Translation of the Audit Reports, the report being the final product of the engagement. Such reports would incorporate reports in terms of SAAS/ISA 700 and 800, SAAES/ISAE 3000 and any reports issued in terms of categories of engagement which falls within the 3000 and 4000 series of pronouncements.

These documents will be made available on our website once the translation has been completed. ■

– CINDY JONKER

Professional Manager: Auditing Standards

PRACTICE REVIEW

WORKING TOWARDS INTERNATIONALLY COMPARABLE REVIEW PROCESSES

The Director: Practice Review, Jillian Bailey, and Paul van Helden, who is responsible for implementing the top down firm review process locally, recently paid a visit to the Canadian Public Accountability Board (CPAB) to discuss important lessons which will assist with the Practice Review Department's new top down approach to firm reviews.

The creation of the CPAB was part of Canada's reforms to increase investor confidence. Its functions include establishing and maintaining requirements for participation in its oversight program (for auditors of public companies and other entities with publicly – traded securities), conducting inspections of participating audit firms, commenting on standard-setting; and reporting publicly on the results of its activities.

Its functions are similar to that of the Public Company Accounting Oversight Board (PCAOB) established in terms of the Sarbanes-Oxley Act in the United States. The PCAOB considers practice review processes of countries in which auditors audit public companies and other entities with publicly – traded securities and, provided that certain criteria are met, may enter into reciprocal arrangements to place reliance on all or some of the processes.

It is interesting that the National Treasury locally has received numerous comments recommending that the proposed revised audit legislation includes provision for the regulator of the profession to enter into such reciprocal agreements with other countries. It is in part for this reason that SA wishes to position itself to ensure that local review processes are internationally comparable. ■



IFAC PROPOSES NEW EDUCATION REQUIREMENTS FOR AUDIT PROFESSIONALS

The International Federation of Accountants (IFAC) recently released an Exposure Draft of a proposed International Education Standard, *Competence Requirements for Audit Professionals*. This standard, when released, will be the eighth IFAC Education Standard. The first six International Education Standards (IES) relate to Professional Accountants, irrespective of their area of work while IES 7 relates to Continuing Professional Development. The Exposure Draft is the first proposed IES that addresses specialised knowledge, in this case the specialised knowledge and skills required to work in the audit field.

IESs must be adhered to by Accounting Member Bodies of IFAC. The PAAB, being a statutory body, is not a member of IFAC but through its recognition of the Education, Training, Academic and Assessment programmes of SAICA, which is an IFAC member body, ensures that there is adherence to the Education Standards. In the past, the Education Committee (EDCOM) has chosen not to comment directly to IFAC on proposed Education Standards, preferring to leave this to SAICA, but to incorporate the Education Standards into the monitoring of SAICA's programmes. The recently released Exposure Draft relates directly to competence requirements of audit professionals and therefore the EDCOM of the PAAB will provide comment directly to IFAC whilst also communicating with SAICA.

The following is an extract from the explanatory memorandum to the Exposure Draft:

'The aim of the proposed standard is to require professional accountants to acquire the specific capabilities (i.e., the professional knowledge, professional skills and professional values, ethics and attitudes) they need to carry out their work as competent audit professionals. The proposed standard applies not only to auditors (i.e., engagement partners, those with final responsibility for the audit report), but also to those who have a substantial involvement in the audit assignment, and are responsible for making significant judgment decisions contributing to the overall audit

opinion. Audit professionals must, of course, also meet the requirements prescribed in IES 1 to 7.

A specific IES for audit professionals is necessary, not only because of the specialist knowledge and skills required to perform competently in this area, but also because of the reliance the public and other third parties place on the audits of financial statements. The proposed standard is restricted to only the competence required of those involved in the audits of financial statements. It does not cover other assurance engagements.

THE AUDIT PROFESSIONAL

The proposed standard includes a new defined term: "audit professional". This new term describes those who have a substantial role in the audit assignment and whose judgments are relied on in arriving at the overall audit opinion. The proposed definition makes it clear that an audit professional should be a professional accountant (i.e., a person who is a member of an IFAC member body) who has met the requirements prescribed in IES 1 to 6.

GENERAL REQUIREMENTS

It is proposed that, before an individual can assume the role of an audit professional, they should first qualify as a professional accountant, (i.e., they would already have met the requirements prescribed in IES 1 to 6), hold an undergraduate degree and have the additional knowledge, skills, practical experience, professional values, ethics and attitudes prescribed in those standards.

KNOWLEDGE REQUIREMENTS

This proposed standard prescribes the specific knowledge audit professionals require in addition to what IES 2 prescribes for all professional accountants. This additional knowledge is in three key areas: financial statement audit; financial accounting and reporting; and information technology. The knowledge is to be at an advanced level, which is deeper than that expected of professional accountants.

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EDUCATION AND TRAINING

PROFESSIONAL SKILLS

The proposed standard outlines the application and development of professional skills specific to financial statement audits. While IES 3 prescribes some of these skills for all professional accountants, it is expected that audit professionals should develop and apply them in an audit environment.

PRACTICAL EXPERIENCE

The proposed standard prescribes that individuals must gain a period of relevant practical experience before having substantial involvement in a financial statement audit assignment.

ASSESSMENT

It is expected that, before they assume the role of an audit

professional, individuals' capabilities and competence will be assessed.

THE AUDITOR

The proposed standard includes some discussion about different audit licensing regimes and the range of additional capabilities and competence required to move from the role of an audit professional to an auditor.

SPECIFIC ENVIRONMENTS AND INDUSTRIES

The proposed standard states that audit professionals involved in financial statement audits in specific environments and industries require professional knowledge and experience relevant to those environments or industries. The proposed standard also prescribes the competence requirements for audit professionals involved in transnational audits.'

The closing date for comments is 15 July 2005.

PAAB NEWS

TRAGEDY INTO FORTUNE

Information taken from the 'Sunday World', 10 April 2005

Young Sibusiso Mlaba has turned tragedy into good fortune.

Mlaba (15) lost both his parents five years ago when his father shot and killed his mother before turning the gun on himself in one of South Africa's many family killings. But with the help of his grandmother Mlaba, who lives in Spruitview in Ekurhuleni, he did not allow misfortune to ruin his young life. He continued with his schooling and sporting activities to the point where he achieved more than he had hoped for at an early age.

A grade 10 learner at Hoërskool Germiston, Mlaba says he would like to study towards a business management degree at Wits University when he completes his matric.

His greatest achievement so far, which he attributes to his hardworking nature, has been to be voted the

most Valuable Player of the Moroka Swallows youth academy last year. "It felt good and I was proud to have achieved that," says the shy, well-built Mlaba. "I was so grateful to my grandmother and could only dedicate the award to her. I'm prepared to work even harder and break into the Swallows first team in the near future. I can feel that I will be a better player in future and with the help of our coaches here at development I will make it."

The left-footed Mlaba, who plays left wing for the Birds development side, helped the club win the South African Football Association Gauteng East under-15 league last year. "I want to become a better person in life, with or without soccer," says Mlaba, who has clearly seen the best and worst of humankind.

EDITOR'S NOTE: Sibusiso's mother was employed by PAAB at the time of her death, and his aunt, Priscilla, is currently employed at PAAB.



QUARTERLY REPORT FROM THE DIRECTOR: LEGAL

for the period 1 January 2005 to 31 March 2005

INVESTIGATION COMMITTEE

The Investigation Committee met **twice** during this period and disposed of **40** cases as follows:

8 matters were not proceeded with:

- 5 were withdrawn by the complainant;
- In 1 matter the committee was unable to proceed because of an absence of evidence;
- 1 accused was not registered at the time of the conduct in question;
- 1 matter was referred to SAICA’s fee dispute resolution panel.

5 cases in terms of Disciplinary Rule 3.9.1 (the accused having given a reasonable explanation for the conduct).

3 cases in terms of Disciplinary Rule 3.9.2 (the conduct complained of not constituting unprofessional conduct).

6 cases in terms of Disciplinary Rule 3.9.3 (there being no reasonable prospect of proving the accused guilty).

18 practitioners were found guilty and punished, by consent, as follows:

- 1 practitioner was cautioned. The matter was tax related.
- 17 practitioners were fined. The matters were as follows:
 - ♦ 1 related to advertising audits by a non-audit firm of which the practitioner was a member (R10 000 – R5 000 suspended on conditions)
 - ♦ 1 concerned compromised independence (R20 000)
 - ♦ 1 was trainee accountant related (R5 000).
 - ♦ 14 related to practice review (2nd cycle 1st review - R30 000 of which R15 000 was suspended on conditions – 3 cases; 2nd cycle 2nd review – R30 000 of which R15 000 was suspended on conditions – 3 cases; 2nd cycle 2nd review – R20 000 of which R10 000

was suspended on conditions – 4 cases; 2nd cycle 2nd review – R10 000 of which R5 000 was suspended on conditions – 1 case; 2nd cycle 3rd review – R30 000 of which R15 000 was suspended on conditions – 3 cases).

PRACTICE MATTERS

Last year the Board approved new guidelines regarding firm names. These are published as paragraphs 10.25 to 10.39 of the Code of Conduct, but are reproduced here for the convenience of practitioners. Practitioners are requested to familiarise themselves with these new guidelines.

Firm names and professional stationery

10.25 *Subject to the following guidance, practitioners may practise under whatever name or title they see fit, once this has been approved by the PAAB. Save where the name of a firm is based on the names of past or present members of the firm itself or of a firm with which it has merged or amalgamated, practitioners are advised to consult the PAAB about the acceptability of any ‘non-personal’ name before registering such a name with the Registrar of Companies (if applicable) or having stationery printed.*

10.26 *The philosophy behind the PAAB’s name prohibitions is to obviate names which could in any way be offensive to the average person, or which attempt to secure an unfair competitive advantage.*

10.27 *It follows that a firm name should be consistent with the dignity of the profession in the sense that it should not project an image inconsistent with that of a professional practice bound to high ethical and technical standards.*

10.28 *It has been the custom of the profession for practitioners to practise under a firm name based on the names of past or present members of the firm*

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itself, or of a firm with which it has merged or amalgamated. A firm name so derived will usually be in conformity with this guidance.

10.29 In general, non-personal firm names will be approved unless they are misleading or not in professional good taste.

10.30 Accordingly, when considering a firm name, practitioners may assume that it will be approved by the PAAB for registration, unless there are significant, identifiable concerns that the name is –

- ◇ misleading
- ◇ self laudatory or descriptive or comparative with the view to obtain a competitive advantage
- ◇ profane, vulgar, immorally suggestive or of similar poor taste; or
- ◇ such that the good reputation of the profession may be impaired or compromised.

A firm name should not be misleading

10.31 It would be misleading for a firm with very few offices to describe itself as ‘international’ merely on the grounds that one of them was overseas.

10.32 A firm name would be misleading if in all the circumstances there was a real risk that it could be confused with the name of an existing firm, even if the members of the new firm could lay justifiable claim to the name.

Practitioners are encouraged to address such issues in their partnership agreement.

Use of ‘& Associates’, ‘& Co’ or ‘& Partners’

10.33 The name or description of a firm which implies a greater number of members than is, in fact, the case, is permissible as long as the name(s) of the member(s) is/are displayed with the name of the firm on all firm stationery.

Use of the Designations ‘Chartered Accountant’ and ‘Registered Accountant & Auditor’

10.34 The designation ‘Chartered Accountants’, ‘Regis-

tered Accountants and Auditors’ or any other descriptive narrative such as ‘Consulting Services’ or ‘Financial and Advisory Services’ should not form part of the name of a firm. The PAAB does however expect all practitioners to reflect on their professional stationery the fact that they are registered accountants and auditors and, if this is the case, that they are chartered accountants as well. It also expects practitioners to reflect the designation ‘Registered Accountants and Auditors’ underneath their name on the signature line of any professional correspondence and, particularly, audit reports.

10.35 Should practitioners wish to reflect on their stationery that they are also business advisors, consultants, and the like, this is perfectly in order, but the PAAB will no longer register those appellations as part of the firm name. Practitioners should carry out a review of the descriptions they use from time to time, to ensure the use of those descriptions can be justified.

Multiple firms

10.36 It is permissible to be a member of more than one audit firm, or of an audit firm and some other type of professional firm. It is also permissible to practise under different names from different offices, provided this does not mislead.

10.37 RAAs who are members of audit firms as well as being members of other accounting or similar type firms, (such as CFA firms), must ensure there is a clear distinction between the different firms and the members thereof, and that they do not unwittingly contravene section 14 of the PAA Act, or cause it to be contravened by the non RAA members of these other firms.

Stationery

10.38 Practitioners’ stationery should be of an acceptable professional standard.

10.39 Apart from the name of the firm, its logo (if any) and the customary details regarding its addresses, telephone and telefax numbers, and e-mail addresses,



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practitioners' professional stationery may also contain the following information:

- ◊ The names of all partners, specified as such;
- ◊ The names of all professional assistants who are RAAs, specified as such;
- ◊ The names of other employees or consultants (whether of "partner status" or not) provided it is clear that such employees or consultants are not partners or RAAs; and
- ◊ The names of persons, firms or organisations including those not registered with the PAAB, with whom the practitioner is associated.

[In reading this section of the Code, practitioners should have regard to the constraints contained in sections 14 and 27(1) of the PAA Act, section 83 of the Attorney's Act, (Act 53 of 1979) and sections 3, 4 and 5 of the Business Names Act (Act 27 of 1960)]

(b) if he has at any time been convicted (whether in the Republic or elsewhere) of theft, fraud, forgery or uttering a forged document, perjury, an offence under the Corruption Act, 1992 (Act No. 94 of 1992) or any offence involving dishonesty, and has been sentenced therefore to imprisonment without the option of a fine or to a fine exceeding R300."

A certain practitioner was removed from the Register in 1986 as a result of a conviction of fraud. According to the Board's interpretation of Section 15(4)(b) the practitioner was permanently disqualified from re-registration. The practitioner brought an application to Court to have Section 15(4)(b) read in the light of Section 271A of the Criminal Procedure Act, 1977 which provides for certain more minor criminal convictions to be expunged from a person's record after 10 years. The Board did not oppose the application, but abided the finding of the Court which was that the Section of the PAA Act should indeed be read in the light of the Section of the Criminal Procedure Act. In the circumstances, as the applicant practitioner's conviction fell within the limits of the Criminal Procedure Act, the Board was not excluded from re-registering him. ■

– JANE O'CONNOR
Director: Legal

REGISTRATION

The PAAB experienced its first Court challenge since 1951 regarding the interpretation of Section 15(4)(b) of the Public Accountants' and Auditors' Act which reads:-

"15. Registration of accountants and auditors

(4) The board shall not register any person as an accountant and auditor in terms of this section –

PRACTICE REVIEW – 3 HOUR INTERACTIVE DISCUSSION GROUPS

SUBJECT MATTER

- The practice review process
- Quality control policies and procedures.
- Auditing standards requirements.

PARTICIPANTS

- Minimum of 12 persons. Individual firms/groups of firms/small practitioner forums.

TARGET AUDIENCE

Partners and audit staff.

COST

R400 plus VAT per participant.

CONTACT

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LIST IS CURRENT AS AT TIME OF GOING TO PRESS

INDIVIDUALS ADMITTED TO THE REGISTER OF THE BOARD

From 1 February 2005 to 30 April 2005

Abrie Willem	Kriel Johannes Nicolaas	Quinn Lizanne
Adendorff Jaco	Lai Chien-Liang	Ramauthar Neerash Mark
Barrett Craig	Leiding Johannes	Roberts Hilde
Barry Sheldon Ross	Ledwaba Malesela Charles	Rothman Barry-John
Beldon Zonika Meyer	Lewis Anton Searl	Sender Steven Eric
Booyesen Hanchen	Lotter Odette	Simjee Ismail Suliman
Botes Hendrik Stephanus	Mahomed Habib Rishard	Smith Loren Samantha
Botha Jackie	Malan Jacques	Somaroo Sumesh Mudhan
Botha John Henry	Malcolm Darryl	Stanford Alan Grant
Bouwer Johannes Phillipus	Marais Antony Ian	Stanford David Michael Hartley
Bruwer Nadia Marissa	Marais David Fraser	Stanley Susan
Burman Jeremy Leon	Matloa Octavia Matshidiso	Steenkamp Catharina Johanna
Carrim Aslam	Maritz Christo	Steyn Wessel Johannes
Coetzee Gert Jacobus	Mbekeni Luyanda Louis	Stoffberg Margeaux
Coffee Sharon	Mbele Ntombizodwa Petunia	Strauss Martha Margaretha
Cornelissen Hendrik Albertus Rudolf	Metcalf Anthony Douglas	Subotzky Tzipora Fayga
Crisp Douglas Read	Molfetas James Peter	Taliep Narriman
Da Cal Maria Margaret Dos Santos	Moodley Kevan	Terblanche Michiel Coenraad
De Jager Daniel Christiaan	Mpungose Hopewell Gladstone Sifiso	Vania Raschid
De Jager Sarel Jacobus	Naidoo Diagasen	Van Aswegen Lynnette
De Lange Leonardo Juan	Naidoo Jayshree	Van den Berg Linda
De La Roche Dominique Charles	Nel Ferreira Michiel	Van der Grijp Lorraine
De Oliveira Jose Manuel Maia	Mziyanda Ntwahlana	Van der Walt Mario
Drysdale Grant John Eric	Noble Shereen	Van Ryswyck Willem
Enslin Hendrik Christoffel	Odendaal Samuel Jacobus	Van Wyk Marius
Forbes Janett Mariza Filipe	O'Hagan Craig Patrick	Venter Gert Johannes
Geers Gertruida Agnes	Olivier Hanno Zaayman	Viljoen Andries Pieter
Gerber Susara Johanna	Oosthuizen Charles Stewart	Visser Jacobus
Glaum Trevor Philip	Oosthuizen Willem Johannes	Voigt Wilfried
Goodey Charl Golden	Pequeno Andrew Teixeira	Wasowicz Waldemar Marek
Jackson Jonathan Mansfield	Philippou Alexandros	Watson Shaun Aubrey
Jansen van Rensburg Stephanus	Pillay Devambal Gangadram	Weber Ryan Craig
Harris Carl Andrew	Pohl Qumi	Westraad Gilbert James
Hashim Intiaaz	Porto Duarte Maria Das Gracias	Zama Carol Kholeka
Kalidass Rachel	Power Owen Bradley	Zhou Bo
Knight Bronwyn Anne	Pretorius Rehan	

INDIVIDUALS RE-ADMITTED TO THE REGISTER OF THE BOARD

From 1 February 2005 to 30 April 2005

Brown Desmond Stanley	Mkhwanazi Sifiso John	Shapiro Richard Norman
Coetzee Anelle	Morris Stuart Grant	Snow Grahame Charles
Goldberg Philip	Murray Haldane James	Van der Linde Leendert Scholtz
Hopkinson Colin George	Naude Johan	Vermaak Johannes Jurgens
Kruger Louis Johannes	Nel Johan	Walker Andrew Dudley
McLoughlin Barry Kenneth	Rubenstein Robert	

INDIVIDUALS REMOVED FROM THE REGISTER OF THE BOARD

From 1 February 2005 to 30 April 2005

Amod Ismail (resigned)	Botes Jan Hendrik Louis (lapsed)	Clarke Bertram Arthur (deceased)
Badenhorst John Wessel (lapsed)	Botha Riette (resigned)	Coetzee Andre Eben (lapsed)
Bain Sherene Lesley (resigned)	Bothma Michelle Anne (lapsed)	Coetzee Isak Rabie (lapsed)
Baird John Philip (lapsed)	Bouwer Cornelius Frederik (lapsed)	Contell Dean Leroy (lapsed)
Barbeau Jean Francois (lapsed)	Britz Frans Willem (lapsed)	Cooke Michael Leighton (lapsed)
Bell Tracy (lapsed)	Brown Graham (lapsed)	Crooks John Richard (resigned)
Bernstein Harold (lapsed)	Butkow Hymen (lapsed)	Dannhauser Johannes Christiaan (lapsed)
Beykirch Gregory Paul (resigned)	Cantarelli Philippa Ann (lapsed)	Dayaraj Rashika (lapsed)
Bobbert Penelope Jane (resigned)	Chaplog Bryan Shuan (lapsed)	De Kock Johannes Stephanus (lapsed)
Boshoff Jacobus (lapsed)	Cilliers Annelise (lapsed)	De Kock Martin Christo (lapsed)



MANEO

LEGAL

INDIVIDUALS REMOVED FROM THE REGISTER OF THE BOARD

From 1 February 2005 to 30 April 2005

De Lange Pieter Nicolaas Viljoen (lapsed)	Le Grange Pierre (lapsed)	Robinson William Grant (resigned)
De Villiers Gareth Anthony (lapsed)	Leach Abraham Hermanus (lapsed)	Ross Peter David (resigned)
Dix Peter Grant (lapsed)	Leibovitz Norman Allen (lapsed)	Rothmann Hendrik Johan (lapsed)
Dondashe Wakeford Mzolisi (lapsed)	Le Roux Arnold Marais (resigned)	Saayman Andries Johannes (lapsed)
Dreyer Albert Allen (resigned)	Le Roux Christiaan Rudolf (resigned)	Sadie Jacobus (resigned)
Dreyer Stephanus Johannes (resigned)	Levey Donovan Bruce (lapsed)	Schoeman Jacob (lapsed)
Du Plessis Petrus Gerhardus (lapsed)	Lindhorst Mark William (resigned)	Sithole Zakhele Johannes (lapsed)
Du Plooy Marlize (lapsed)	Lloyd Morthimer James (lapsed)	Slabbert Alfred (lapsed)
Du Plooy Simon Frederik (resigned)	Lodge Clinton Laurence James (lapsed)	Slade Vincent Allen (resigned)
Du Preez Hayden (lapsed)	Lord Garth Rodney (lapsed)	Smit Hendrikje Louise (lapsed)
Du Toit Johan (lapsed)	Loxton Deborah Elizabeth Hickman (lapsed)	Smit Jacobus Francois (lapsed)
Du Toit Jakobus Andre (lapsed)	Lund Wayne Martin (lapsed)	Smith Kerry Anne (lapsed)
Dyce Alastair Hay (resigned)	Lungoomiah Raj (resigned)	Sondiyazi Mpumela James (lapsed)
Eksteen Karin (lapsed)	Luthuli Mthokozisi Raymond (lapsed)	Sooliman Sameer (resigned)
Els Louis Vernon (lapsed)	Lynch Joseph Anthony (resigned)	Spence Robert Gordon (lapsed)
Emslie Jonathan Joshua Roosevelt (resigned)	Mabaso Sindisiwe Ntombenhle (lapsed)	Stapelberg Tinus Izak (lapsed)
Erasmus Francois Johannes (resigned)	Maharaj Poonapersadh (lapsed)	Store Ronald Keith (resigned)
Esterhuysen Hendrik (resigned)	Malele Jabu Adolph (lapsed)	Stott James Mclean (resigned)
Ferreira Petronella Jacomina (resigned)	Malherbe Daniel Francois Du Toit (lapsed)	Strachan Philip James (resigned)
Flaherty Catherina Helena (resigned)	Maritz Pieter Willem (lapsed)	Strauss Wilhelmina Jacoba (resigned)
Fraser Andrew John (lapsed)	Masson Carel Johannes (lapsed)	Swanepoel Pieter Frederik Rainier (lapsed)
Furman Selwyn (resigned)	Matthee Werner Johann (lapsed)	Swart Johannes (lapsed)
Gazi Khanyisa Bongolethu (resigned)	Matthews Nicholas John (lapsed)	Swart Retief (lapsed)
Ginsberg Michael (resigned)	Mayet Haroon (lapsed)	Terblanche Petrus Nickolaas (lapsed)
Glew James Philip (resigned)	Mbangeleli Ncebakazi Nosibusiso (lapsed)	Theron Thomas Arnoldus (emigrated)
Glyn-Jones Hugh Vaughan (resigned)	McKay John (lapsed)	Theron Wilhelmina Lodewika (lapsed)
Goldberg Malcolm (emigrated)	Moir David Alexander (resigned)	Thessal Joshua Pravda (lapsed)
Greyling Gerrit Willem (lapsed)	Moodie Alex Sinclair (resigned)	Thorne Gregory John (lapsed)
Grobbelaar Albertus Ferdinand (lapsed)	Mook Johan (lapsed)	Tilney Robin Stenhouse (resigned)
Grobbelaar Bernard (lapsed)	Morgan Desmond Vivian (lapsed)	Tomlinson David George (resigned)
Grobler Louis Jacobus (lapsed)	Motara Abdul Basit (resigned)	Trollope Charles Edgar (lapsed)
Gruttemeyer Peter (resigned)	Mparutsa Takudzwa Brooks (lapsed)	Van der Merwe Marius (lapsed)
Hadjipaschalis Constantinos Andrea (lapsed)	Munyai Mashudu Edward Eddie (lapsed)	Van der Spuy Johan Adam (resigned)
Harkhu Mahendra Harilal (lapsed)	Naidoo Dhanapal Sinivasan (resigned)	Van der Walt Izak Hamilton du Plessis (lapsed)
Hattingh Johannes Heinrich (lapsed)	Narinx Susan Mary (lapsed)	Van der Wel Maria Johanna (resigned)
Hemingway Clinton Bradley (emigrated)	Ndlovu Thamsanqa Milton (lapsed)	Van Doorene Dirk Willem (resigned)
Higgins Charles George (lapsed)	Nel Louis Andries (lapsed)	Van Heerden Andre (resigned)
Horn Antony Richard (lapsed)	Neser Eugene Frederick (deceased)	Van Wyk Hendrik Johannes Erasmus (resigned)
Huysamen Jakobus Abraham (lapsed)	Norman Patrick Manuel Terrence (lapsed)	Van Wyk Nicolaas David (lapsed)
Jacobs Henni (lapsed)	Norval Anthony Charles White (resigned)	Van Wyk Marius Albertus (lapsed)
Johnson Andrew James (lapsed)	Odendaal Gideon Johannes (lapsed)	Venter Alban Alexander (lapsed)
Jordaan Gert Johannes Daniel (lapsed)	Oldham Michael Campbell (lapsed)	Venter Cecil Cornelis (lapsed)
Jordaan Tertius (lapsed)	Oliver Marelize (lapsed)	Venter Hendrik Louis (lapsed)
Joubert Pieter Hendrik Johannes (lapsed)	Olivier Arnie (resigned)	Vermeulen Bruce Ian (lapsed)
Jugmohan Diren (lapsed)	Orelowitz Darren (resigned)	Viljoen Andries Petrus (deceased)
Jugnarayan Charmaine (lapsed)	Parker Richard Anthony (lapsed)	Viljoen Gerrit Jacobus Brink (lapsed)
Kaplan Gary (lapsed)	Penfold Lesley Richard (lapsed)	Wasserzug Peter (resigned)
Kermis Morne August (lapsed)	Perold Steyn (resigned)	Watt Wessel Jacobus (lapsed)
Kirsten Luke (lapsed)	Pollack Myron Zadwell (resigned)	Watts Saskia Helene (resigned)
Knox Thomas Oswald (lapsed)	Poole Nigel Anthony (resigned)	Welch Christo (lapsed)
Kohler Richard Alan (lapsed)	Posniak Max (resigned)	Wiggett Johannes Hendrik (emigrated)
Kretzmer Norman Hilton (resigned)	Posthumus Mariska (lapsed)	Wiggill Jeffery Mark (lapsed)
Kriek Jan Hendrik (lapsed)	Prinsloo Eugene (lapsed)	Wilson Archibald Craston (resigned)
Kritzinger Herman Pierre (lapsed)	Purves Tiffany Ann (lapsed)	Wolff Justin Robert (lapsed)
Kruger Johanna Maria (lapsed)	Qangule Hale Luvuyo (lapsed)	Wootton Jacqueline Janice (lapsed)
Kruger Morris David (resigned)	Raath Leon Rolf (lapsed)	Young Peter Donkin (resigned)
Kwinana Ntombiyakhe (lapsed)	Raubenheimer Margaret Eunice (resigned)	Zietsman Beverley Susan (resigned)
Lambat Anas Ahmed (resigned)	Reynolds Stella Lucille (resigned)	



MANEO

FAREWELL

The PAAB has sadly said goodbye to three staff members this quarter. Angela Vest Louw left the Education & Training Director's position, but will remain in close contact with PAAB on examination and accreditation related work.

Two practice reviewers, Marthie Classens and Helena Reid, have joined forces to run their own business. We wish them all the very best for their future endeavours, and thank them for their valuable contributions to the PAAB. They will be missed!

Lucille Pickersgill has been promoted to Administration Manager in the Education & Training Department. She will play a key role in assisting Professor Jeff Rowlands, the Chairperson of the Education Committee, who will manage the department on a part-time basis as an interim arrangement.

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Kathy Robison – Reviewer
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Priscilla Mlaba – Support Services
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