

---

## INDEPENDENT REGULATORY BOARD FOR AUDITORS

---

### **Withdrawal of *A Guide for Registered Auditors: Combating Money Laundering and Financing of Terrorism***

Johannesburg / 16 February 2024

The Independent Regulatory Board for Auditors (IRBA) hereby notifies registered auditors of the withdrawal of [\*A Guide for Registered Auditors: Combating Money Laundering and Financing of Terrorism\*](#).

The IRBA Board approved the withdrawal of the Guide due to changes in legislation, notably the substantial amendments made to the Financial Intelligence Centre (FIC) Act No. 38 of 2001. These changes include revisions to Schedules 1, 2 and 3 of the FIC Act that removed the IRBA as a Supervisory Body, effective from 19 December 2022.

In view of these developments, registered auditors are encouraged to familiarise themselves with the guidelines developed and issued by the [FIC](#) and the [South African Institute of Chartered Accountants](#) to implement the changes to the FIC Act.

**Imre Nagy**

**Chief Executive Officer**

#### ***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*