

FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2017

LEGISLATION

The Auditing Profession Act, 2005 (Act 26 of 2005) determines the following in Section 8:

“(1) The Regulatory Board **must** prescribe-

- (a) accreditation, registration renewal and re-registration fees;
- (b) annual fees, or a portion thereof in respect of a part of a year;
- (c) the date on which any fee is payable; and
- (d) the fees payable in respect of any examination referred to in section 37, conducted by an accredited professional body or the Regulatory Board.

(2) The Regulatory Board **may** prescribe-

- (a) any fees for the purposes of the education fund referred to in section 7(2);
- (b) fees payable for an inspection or review undertaken by the Regulatory Board in terms of section 47; and
- (c) fees payable for any other services rendered by the Regulatory Board.

(3) The Regulatory Board **may grant exemption** from payment of any fees referred to in subsection (1) or (2).”

1.	Registration as an auditor	
1.1	Individual registration, payable on application for registration	R8 750.00
1.2	Proficiency interviews, payable on notification of interview (Application of the “Three-Year Rule”)	R1 480.00
1.3	Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost)	15% of the above fee
	Note: No firm registration fees are payable and the registration fee includes the first year annual fee.	
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.	
2.1	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years	R5 560.00
2.2	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is over the age of 65 years.	R2 780.00
2.3	Administration fee for reinstatements (not limited to reinstatements after lapsing)	R2 520.00

3.	Once-off fees payable in respect of registration of training contracts on registration 3.1 Training contract	R2 300.00
4.	Once-off fees payable in respect of registration of audit development programme contract on registration 4.1 Audit Development Programme 4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost) <ul style="list-style-type: none"> Registered Candidate Auditors resigns within six (6) months. IRBA has not conducted an introductory visit and an inspection visit. Registered Candidate Auditors resigns within six (6) months. IRBA has conducted an introductory visit, but not an inspection visit. Registered Candidate Auditors resigns within six (6) months. IRBA has conducted an introductory visit and an inspection visit. 	R5 400.00 15% of the above fee 50% of the above fee 100% of the above fee
5.	Re-inspection fees payable and inspection fees payable by the Auditor-General: Engagement inspection fees payable within 30 days of date of invoice based on: 5.1 Actual time spent carrying out the engagement inspection at a standard rate per hour, per inspector 5.2 Firm inspection fees payable within 30 days of date of invoice based on: Total time spent on firm inspection and report at a standard rate per hour per inspector 5.3 Cancellation fees payable within 30 days of date of invoice based on: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled	 R1 890.00 R1 890.00 R1 890.00
6	Accreditation fees for professional bodies Application fee Payable on application (non-refundable) Evaluation fee (up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred. Annual monitoring fee Payable annually	 R48 000.00 R1 422 320.00 R558 570.00

Bernard Peter Agulhas
Chief Executive Officer
Independent Regulatory Board for Auditors