

EXPOSURE DRAFT OF RULES REGARDING IMPROPER CONDUCT AND CODE OF PROFESSIONAL CONDUCT

In accordance with the provisions of sections 10(1)(a) and 10(2)(a) of the Auditing Profession Act 26 of 2005 ("the Act"), the Independent Regulatory Board for Auditors (IRBA) publishes for public information and public comment the following:

THE EXPOSURE DRAFT OF RULES REGARDING IMPROPER CONDUCT AND CODE OF PROFESSIONAL CONDUCT pursuant to the provisions of sections 4(1)(c) and 44(6) of the Act.

Once promulgated, the revised Rules Regarding Improper Conduct and Code of Professional Conduct will repeal the existing Code of Professional Conduct and paragraphs 2.1 to 2.1.21, inclusive thereof, of the "Old" Disciplinary Rules.

To ensure that all relevant stakeholders are consulted and to streamline the consultation process, interested and affected stakeholders are invited to submit **written** comments to the IRBA.

The Committee for Auditor Ethics (CFAE) will consider comments received on the proposed Code prior to adoption of the final Code. All comments received will be regarded as being on public record unless confidentiality is requested.

Please submit written comments, preferably by e-mail, or on a computer disk to:

The Director-Standards
Independent Regulatory Board for Auditors
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For Attention: Mrs S D van Esch

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Enquiries should be directed to Mrs S D van Esch
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Closing date for comment: 31 March 2010



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