## INDEPENDENT REGULATORY BOARD FOR AUDITORS

## **IMPLICATIONS OF THE COVID-19 OUTBREAK ON AUDITS AND AUDITORS**

Johannesburg / 20 March 2020

The Independent Regulatory Board for Auditors (IRBA) has issued a newsletter relating to the <u>Implications of the COVID-19 Outbreak on Audits and Auditors</u>. This newsletter aims to address some implications and considerations with regard to audits and audit risks.

A dedicated <u>COVID-19 webpage</u> has been added to the IRBA website. This will form a central repository of information that has been released both locally and internationally in relation to the outbreak and the implications on audits and auditors. While this is not meant to be a complete source of information for auditors, it will be updated on an ongoing basis.

Bernard Peter Agulhas Chief Executive Officer

## About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.