



financial intelligence centre

REPUBLIC OF SOUTH AFRICA

FIC EXPLAINS CASH THRESHOLD REPORTING FOR ACCOUNTABLE AND REPORTING INSTITUTIONS ON THE NEW REPORTING SYSTEM

Thursday, 31 March 2016: The new reporting system soon to be introduced by the Financial Intelligence Centre (FIC) will have an impact on cash threshold reporting for accountable and reporting institutions.

In light of this, the FIC has issued a Guidance Note 05A (GN05A) ([click here to read the guidance note](#)), which sets out the requirements for accountable and reporting institutions to submit cash threshold reports on the new system. GN05A will come into effect on 25 April 2016.

Previously issued Guidance Note 05, which details cash threshold reporting requirements on the previous registration and reporting platform, will be in effect until 13 May 2016.

Queries on this and other compliance matters can be logged via the web portal on the FIC's website at <http://www.fic.gov.za/Secure/Queries.aspx> or directed to fic_feedback@fic.gov.za or call 0860 222 200.

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