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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITING STANDARDS** |

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| **Illustrative engagement letters, assurance reports and related guidance notes - sustainability engagements**  Johannesburg / 15 June 2018  The Committee for Auditing Standards (CFAS) of the Independent Regulatory Board for Auditors (IRBA) has approved the release of the following, for use by practitioners on sustainability engagements in South Africa:   * A revised limited assurance illustrative engagement letter and a revised limited assurance illustrative assurance report, with the related guidance notes; * A reasonable assurance illustrative engagement letter and a reasonable assurance illustrative assurance report, with the related guidance notes; and * A combined reasonable and limited assurance illustrative engagement letter as well as a combined reasonable and limited assurance illustrative assurance report, with the related guidance notes.   The illustrative engagement letters, illustrative assurance reports and related guidance notes will continue to promote consistency in the layout and wording of the engagement letters and assurance reports when providing assurance services on selected key performance indicators disclosed in a sustainability report.  The illustrative engagement letters and illustrative assurance reports have been prepared on the following bases:   * The practitioner conducts the assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (ISAE 3000 (Revised)); * The subject matter of the engagement includes key performance indicators prepared in accordance with an entity's reporting criteria, including the Global Reporting Initiative (GRI) Standards; and * Acknowledging in the guidance notes whether the illustrative assurance reports are 'long-form' or 'short-form' in terms of ISAE 3000 (Revised), as well as including guidance notes on *Other Information* in terms of ISAE 3000 (Revised).   The illustrative engagement letters and illustrative assurance reports are effective for assurance engagements where the assurance report is dated on or after 31 December 2018. Early adoption is permitted.  The illustrative engagement letters and illustrative assurance reports are available in both PDF and Word formats and may be downloaded from the [IRBA Website](https://www.irba.co.za/guidance-for-ras/technical-guidance-for-ras/other-assurance/assurance-on-sustainability-reports).  Should you have any further queries please contact the Standards Department at +27 (0)87 940 8800 or send an email to [standards@irba.co.za](mailto:standards@irba.co.za).  **Imran Vanker**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibility of the CFAS is to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |