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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS** |

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| **Visit by the IAASB Leadership and****Resources for the Implementation of the New and Revised** **Auditor Reporting Standards Resources**Johannesburg / 18 June 2015Members of the International Auditing and Assurance Standards Board (the IAASB) leadership recently concluded a two day visit to South Africa. During this visit current topics were explored with a range of stakeholders. Among the priorities of the IAASB at present is awareness raising and implementation support for the new and revised Auditor Reporting Standards. While hundreds of Registered Auditors and others had the opportunity to interact with the visitors, it was felt that the content be shared with all Registered Auditors, together with the new suite of standards.The purpose of this communique is therefore to provide a summary of all current resources, comprising technical and digital material available to support the implementation of the new and revised Auditor Reporting Standards in South Africa.Within the IRBA, a project is underway to update the extant South African Auditing Practice Statement (SAAPS) 3 (Revised November 2013), *Illustrative Reports* (SAAPS 3 (Revised)), to cater for the changes resulting from the new and revised Auditor Reporting Standards.**Dedicated webpage on the IRBA website:**Click [here](http://www.irba.co.za/index.php/auditing-standards-functions-55/252-international-clarity-pronouncements-adopted-and-i/882-the-new-and-revised-auditor-reporting-standards)This page includes the following resources:* The new and revised Auditor Reporting ***Standards***.
* The 17 June 2015 IRBA ***communiqué*** which communicates the prescription of the Standards for Registered Auditors in South Africa.
* The IAASB/SAICA/IRBA ***slides*** from the event “*The New Auditor’s Report – Straight from the Horse’s Mouth*”.
* A ***webcast*** of the free joint SAICA/IRBA event “*The New Auditor’s Report – Straight from the Horse’s Mouth*”, targeting JSE-accredited auditors and focusing on Key Audit Matters.
* A recording of the CNBC Africa ***television interview*** with Professor Arnold Schilder “*Digging Deeper into the Newly Revised Auditing Standards*” during the prime time show *Closing Bell South Africa*.
* A podcast of the Power FM ***radio interview*** with Professor Arnold Schilder and Bernard Agulhas during the prime time show *Power Hour*.
* Articles in the ***Accountancy SA magazine***, published by SAICA:
	+ *Focus on Key Audit Matters*
	+ *New Auditor’s Report*
	+ The July 2015 issue of *Accountancy SA* will be a special edition on Auditor Reporting.

**Dedicated webpage on the IAASB website:**Click [here](http://www.iaasb.org/new-auditors-report)Extensive resources have been developed by the IAASB:* The new and revised Auditor Reporting Standards
* Auditor Reporting Fact Sheet\*\*
* Slide Presentation in Support of the IAASB’s New and Revised Auditor Reporting Standards\*\*
* At a Glance\*\*
* Basis for Conclusions\*\*
* Auditor Reporting Project History\*\*
* Auditor Reporting – Key Audit Matters\*\*
* Auditor Reporting – Illustrative Key Audit Matters\*\*
* Auditor Reporting on Going Concern\*\*

***Alert****: Please note that the publications marked \*\* have not been subjected to the IAASB or the IRBA due process and are not authoritative. They have not been issued by the IRBA. They are provided in order to assist Registered Auditors with the implementation of the new and revised auditing standards. The new and revised Auditor Reporting Standards are authoritative.*A comprehensive database of information is therefore available to assist Registered Auditors with the implementation of the new and revised Auditor Reporting Standards. Should you have any further queries please do not hesitate to contact the Standards Department by email: standards@irba.co.za.**Imran Vanker****Director: Standards*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by Registered Auditors, in accordance with internationally recognised standards and processes.* |