|  |
| --- |
| **INDEPENDENT REGULATORY BOARD FOR AUDITORS** |

|  |
| --- |
| **Estate Agencies - FIC Registrations**Johannesburg / 6 July 2016The Independent Regulatory Board for Auditors (the IRBA) draws the content of this communique to the attention of the auditors of estate agencies.**Estate Agencies as Accountable Institutions**The Estate Agency Affairs Board is the supervisory body of estate agencies in terms of the Financial Intelligence Centre Act (FICA). Estate agencies are accountable institutions in terms of FICA and are required to register with the Financial Intelligence Centre (FIC).The FIC introduced a new registration and reporting platform called goAML in April 2016. All estate agencies previously registered with the FIC on the previous system as at 7 March 2016 were required to update their details on the new registration and reporting platform from 30 March 2016, as per Directive 04/2016 issued on 4 March 2016 in Government Gazette No. 39779.Using the email address 'goamlcommunication@fic.gov.za', in April 2016 the FIC sent a new entity registration identity, called an 'Org ID', to the Compliance Officers of registered estate agencies that are on the FIC database. The Org ID replaces the AI/RI number issued to estate agents registered with the FIC. All estate agencies must update their registration details to receive a new confirmation of registration from the FIC in order to file reports with the centre.**Auditor's Responsibilities**The auditor's report for estate agencies that should be submitted on the [**MyEAAB Auditors Portal**](http://www.eaab.org.za/myaudit) requires the auditor to confirm whether the estate agency is registered with the FIC as an accountable institution; and if registered, to state the registration number. Previously, this FIC registration number used to be an AI number.With the introduction of the goAML platform by the FIC, the Org ID Number replaces the AI number previously issued to estate agencies. Auditors of estate agencies are therefore required to include only the new Org ID number when submitting the audit report online, and not the old AI number. The new Org ID number to be entered by the auditor should have been activated on the goAML system, and an email from the FIC confirming the activation should be used as proof.Estate agencies without an activated Org ID Number will therefore not be registered as accountable institutions with the FIC, and auditors are required to include this non-registration on the audit report to be submitted online.Further details relating to the goAML system can be obtained on the FIC website.Should you have any further queries, please do not hesitate to contact the EAAB Audit Compliance Department at +27 (0)87 285 3222 or send an email to **audit@eaab.org.za**.**Imran Vanker****Director: Standards*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* |