



**INDEPENDENT REGULATORY BOARD FOR
AUDITORS
EDUCATION AND TRANSFORMATION DEPARTMENT**

**An opportunity to influence worldwide accounting
education: IFAC International Education Standards**

Johannesburg / 16 May 2024

The Independent Regulatory Board for Auditors (IRBA) is excited to inform you about a significant opportunity to include your contribution to the International Federation of Accountants' (IFAC) proposed changes to the International Education Standards (IES). The proposals present a critical shift in mindset, and provide a robust framework for the development of future-fit accountants who produce, report, and assure sustainability information.

The IRBA appreciates having been involved in, and contributing to this rigorous process undertaken by IFAC, which serves the public interest by strengthening the worldwide accountancy profession. We believe that the perspectives of our stakeholders are essential in shaping the future of accounting and audit education, and promoting sustainability practices in the profession. Therefore, we invite the views of stakeholders including professional bodies, academics and educators, firms, trainees, investors, auditors, regulators, sector education and training authorities, quality councils, other government authorities, preparers and users. Your inputs will ensure that the Standards reflect the evolving needs of the global accounting community, including the South African context.

To help its stakeholders and the accountancy profession understand the proposed changes related to sustainability, IFAC will hold webinars on **21 May 2024** (11am or 6pm SA time). [Visit the IFAC website for additional details and to register](#) for one of the zoom sessions.

Stakeholders are encouraged to provide feedback directly to the IFAC on the proposed changes by **24 July 2024**, using the Response Templates available on the IFAC website.

The links to the exposure draft and the submission templates are included on the [IRBA website](#) as well, for your ease of reference.

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