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**INDEPENDENT REGULATORY BOARD FOR AUDITORS**  
**COMMITTEE FOR AUDITING STANDARDS**

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**Illustrative Banks Act Regulatory Auditor's Reports**

Johannesburg / 19 June 2019

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the issue of the following illustrative regulatory auditor's reports (illustrative regulatory reports) for use by registered auditors for banks and affected entities with year-ends on or after 28 February 2019:

- The revised Illustrative Macro-Prudential Foreign Exposure Limit Return (MPL) reports (required in terms of the Foreign Currency Exchange Manual);
- The new Illustrative Mutual Banks Act (MBA) reports (required in terms of Regulation 6 of the Regulations to the Mutual Banks Act; and
- The new Illustrative BA 501 report (required in terms of Directive 4 of 2017, which was issued in accordance with the Banks Act).

These illustrative regulatory reports have been rendered in accordance with the wording and practices that the Prudential Authority, the South African Institute of Chartered Accountants and the IRBA agree to from time to time. The due process followed in drafting these illustrative regulatory reports is similar to the one set out in Regulation 46(6) of the Banks Act.

These illustrative regulatory reports are available in both PDF and Word formats and may be downloaded from the IRBA website at [www.irba.co.za](http://www.irba.co.za). Should you have any further queries, please do not hesitate to contact the Standards Department by email at [standards@irba.co.za](mailto:standards@irba.co.za).

**Imran Vanker**  
**Director: Standards**

***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.*