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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **LEGAL DEPARTMENT: ISSUES PAPER ON THE FINANCIAL INTELLIGENCE CENTRE**  **AMENDMENT ACT** |

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| **Issues Paper on Guidance Required to Implement the Financial Intelligence Centre Amendment Act, 2016**  Johannesburg / 5 September 2016  The IRBA wishes to draw the attention of registered auditors (RAs), who are classified in Schedule 1 of the Financial Intelligence Centre Act 38 of 2001 as accountable institutions (AIs), to the Financial Intelligence Centre's (FIC) recently published *Issues Paper on Guidance Required to Implement the Financial Intelligence Centre Amendment Act, 2016*. A copy of the issues paper can be found on the FIC's website at [www.fic.gov.za](http://www.fic.gov.za) for downloading. Also, a copy of this document can be found on the IRBA's [website](http://www.irba.co.za/upload/FIC%20Issue%20Paper%2017%20August%202016.pdf).  The purpose of this issues paper is to elicit comments on aspects where AIs will require guidance when the amendments to the Financial Intelligence Centre Act, 2001, to be introduced through the Financial Intelligence Centre Amendment Act, 2016, take effect. Based on the comments and contributions received during the two rounds of consultation provided for, the FIC will then issue a final set of guidance products.  Should respondents wish to comment, this must be done in writing using the FIC's online response form. The online commentary period runs from Thursday 1 September 2016 to Monday 19 September 2016 at close of business.  Queries in this regard should be directed to the FIC. Please contact Ms Poovindree Naidoo on (012) 641 6236, or Ms Adri Potgieter on (012) 641 6252.    **Jane O'Connor**  **Director: Legal**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* |