
INDEPENDENT REGULATORY BOARD FOR AUDITORS

IMPACT ON AUDITS DUE TO COVID-19: RELATED PUBLICATIONS

Johannesburg / 22 May 2020

Registered auditors and others are alerted to the various publications that have been issued by several organisations, as seen in the table below, in relation to the impact of COVID-19 on audits.

Organisation	Publication	Website Link
<i>International Auditing and Assurance Standards Board (IAASB)</i>	Staff Audit Practice Alert: Subsequent Events in the Current Evolving Environment – Audit Considerations for the Impact of COVID-19	Click here
	Staff Audit Practice Alert: Going Concern in the Current Evolving Environment – Audit Considerations for the Impact of COVID-19	Click here
	Staff Audit Practice Alert: Highlighting Areas of Focus in an Evolving Audit Environment Due to the Impact of COVID-19	Click here
<i>International Ethics Standards Board for Accountants (IESBA)</i>	IESBA Staff Questions & Answers - COVID-19: Ethics and Independence Considerations	Click here
<i>The South African Institute of Chartered Accountants (SAICA)</i>	Frequently Asked Questions: The impact of COVID-19 on audit considerations	Click here
<i>International Forum of Independent Audit Regulators (IFIAR)</i>	COVID-19 Updates	Click here

The IAASB is also expected to release further guidance relating to the following topics:

- Auditor Reporting;
- Auditing Accounting Estimates;

- Interim Reporting; and
- Audit Considerations for Public Sector Auditors.

Should you have any further queries, please do not hesitate to contact the Standards Department via email at standards@irba.co.za.

Other COVID-19 Guidance for Auditors

Auditors are referred to the [IRBA website](#) where a repository of local and international guidance on the implications of COVID-19 in relation to audits of financial statements has been created.

The IRBA may issue further guidance, when necessary, as the situation develops.

Bernard Peter Agulhas

Chief Executive Officer

About the IRBA

The IRBA is a public protection statutory body established to protect the financial interests of the public by ensuring registered auditors and their firms deliver services of the highest quality. It upholds audit firm independence to ensure that audit quality is such that it enhances the accuracy and credibility of financial performance reporting. In this way, the IRBA has an important role to play in building the reputation of South Africa as an investment market for both local and global investors, and driving economic growth for the country.

The IRBA also registers suitably qualified accountants as auditors who must adhere to the highest ethics standards, and promotes the auditing profession through the effective regulation of assurance conducted in accordance with internationally recognised standards and processes.