



**INDEPENDENT REGULATORY BOARD FOR
AUDITORS**

COMMITTEE FOR AUDITING STANDARDS

Revised Illustrative Banks Act Regulatory Auditor's Reports

Johannesburg / 5 September 2025

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) has approved the issue of the following revised illustrative Banks Act regulatory auditor's reports (revised illustrative regulatory reports) for use by registered auditors for banks with periods ending on or after 15 June 2025:

- South African and Consolidated Operations – revised illustrative regulatory reports A-I; and.
- Foreign Operations (BA 610 returns) – revised illustrative regulatory reports A-H.

In terms of Regulation 46(6) of the Banks Act No. 94 of 1990, the revised illustrative regulatory reports have been rendered in accordance with the wording and practices that the Prudential Authority, the South African Institute of Chartered Accountants (SAICA) and the IRBA agree to from time to time.

These revised illustrative regulatory reports have been updated for, among others:

- Relevant aspects from the SAICA Guide: *Materiality Guidelines for Regulatory Assurance Engagements*

performed in accordance with Regulation 46 relating to Banks published in August 2024;

- Consequential amendments identified from the Mutual Banks Act regulatory reports revised in 2023;
- Clarification to the wording made to the “Other Information” sections of the reports; and
- Consequential amendments made to the International Standard on Auditing (ISA) 700 (Revised), *Forming an Opinion and Reporting on Financial Statements*, as a result of ISA 600 (Revised), *Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)*, which has led to an update in the Part A report.

The revised illustrative regulatory reports are available in both PDF and Word formats and may be downloaded from the [IRBA website](#).

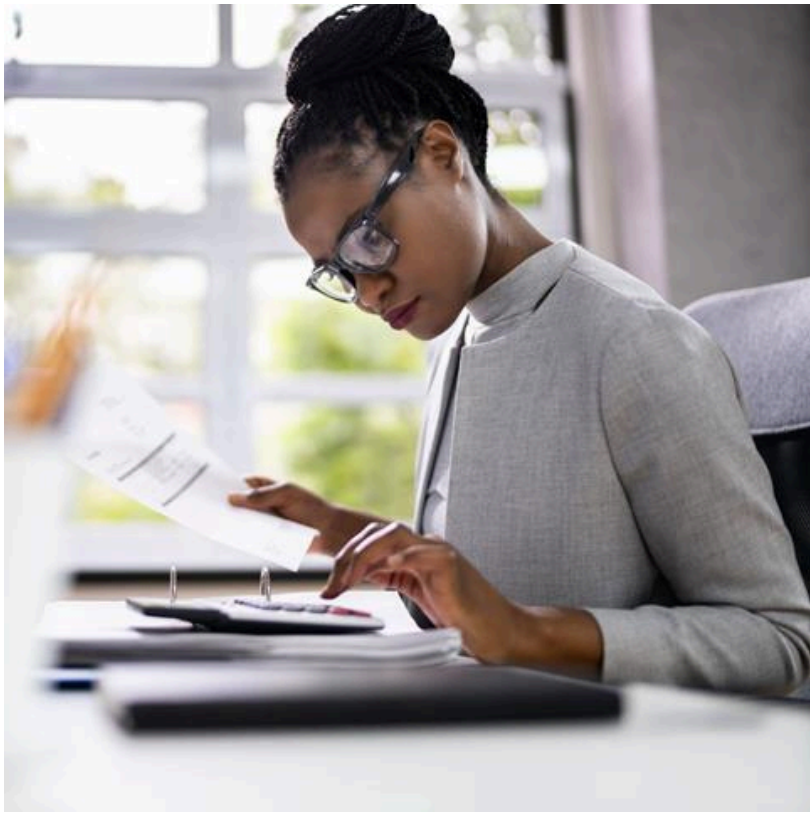
Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

Saadiya Adam

Director: Standards

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.





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