
INDEPENDENT REGULATORY BOARD FOR AUDITORS

CALL FOR NOMINATION OF PERSONS TO SERVE ON THE INSPECTIONS COMMITTEE (INSCOM) OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS (IRBA)

Johannesburg / 03 August 2021

In terms of section 20(2)(d) of the Act, the IRBA Board must establish an Inspections Committee (INSCOM) and appoint its members. The Committee is responsible for monitoring the process and outcomes of IRBA inspections of registered auditors in South Africa.

The Board requires nominations of suitably qualified and experienced persons who are not directly or indirectly involved in public practice or members of the IRBA Investigations Committee or Disciplinary Committee.

A member of the INSCOM will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office. The first term of a member appointed as a result of this call for nominations will commence on 1 December 2021 and expire on 30 November 2024.

Nominations must include the following:

1. Completed nomination form (to be downloaded from the IRBA's website at www.irba.co.za).
2. A curriculum vitae detailing the applicant's knowledge and experience in an executive role or higher and 10 (ten) years post CA(SA) qualification experience in external auditing (including as an academic)
3. Copies of certificates of the applicant's qualifications.
4. At least 2 (two) reference letters.

Any specialism in the following fields would be advantageous:

- One CA(SA) formerly registered as an RA that signed audit opinions
- One CA (SA) from a relevant regulator, e.g. SARB, FSCA
- One CA (SA) in Commerce.
- One CA (SA) with IFRS expertise.
- One CA (SA) with IT audit experience.
- One CA (SA) with experience as an Investor/Financial Analyst.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country. Selections will also be aimed at ensuring that the committee as a whole comprises an appropriate mix of experience and expertise. All shortlisted candidates will be interviewed and background checks will be conducted.

Nominations and Enquiries must be submitted to the Board Secretary, Jill Levendal, at board@irba.co.za

Closing date: 31 August 2021

Imre Nagy
Acting Chief Executive Officer

The objective of the IRBA is to create and enhance the framework and principles to protect the financial interests of the public and to support registered auditors to carry out their duties competently, fearlessly and in good faith.