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**INDEPENDENT REGULATORY BOARD FOR AUDITORS**  
**COMMITTEE FOR AUDITOR ETHICS**

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**Call for the Nomination of Members to Serve on the Committee for Auditor Ethics**

Johannesburg / 18 November 2016

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditor Ethics (CFAE) was established in terms of sections 20 and 21 of the Auditing Profession Act, Act 26 of 2005 (the Act). Detailed information that pertains to the CFAE can be found on the [IRBA website](#).

The functions of the CFAE are to assist the IRBA to:

- Determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a Code of Professional Conduct;
- Interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and
- Provide advice to registered auditors on matters of professional ethics and conduct.

The CFAE meets at least four (4) times a year and members are appointed for a period of three (3) years. CFAE members must attend all four (4) meetings; be prepared to put in approximately five (5) hours of preparation for each meeting; and participate on CFAE Task Groups, when necessary.

In terms of Section 21 of the Act, the CFAE must consist of the following categories of members:

- Three registered auditors;
- Three persons representing users of audits;
- One person representing an exchange that is the holder of a stock exchange license issued under the Securities Services Act, 2004; and
- One advocate or attorney with at least 10 years of experience in the practice of law.

Vacancies, which the CFAE wants to fill, have arisen in the 'registered auditors' category. Therefore, these positions are being advertised only to IRBA registered auditors.

In order to achieve as wide a representation as possible, nominations are particularly sought from candidates who will advance the racial transformation of the industry. Additionally, the following criteria will be considered:

- Relevant skills and experience;
- Objectivity;
- Size of firm represented;
- Gender; and

- Geographical representation.

Eligible persons who meet the criteria, and who wish to be considered for appointment to the CFAE, are invited to submit applications to:

The Chairman  
Nominations Committee  
Independent Regulatory Board for Auditors  
c/o the Director: Standards

**Enquiries:** Imran Vanker, Director: Standards

**Postal address:** PO Box 8237, Greenstone, 1616, Johannesburg

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**E-mail:** [ivanker@irba.co.za](mailto:ivanker@irba.co.za) or [sadam@irba.co.za](mailto:sadam@irba.co.za)

**Website:** [www.irba.co.za](http://www.irba.co.za)

A Nominations Form may be downloaded from the [IRBA website](#) and must be completed by applicants and submitted, together with the applicant's curriculum vitae detailing their knowledge, experience and suitability as a committee member.

The closing date for applications is 15 January 2017. Please note that the IRBA will contact only successful applicants.

## **Imran Vanker**

### **Director: Standards**

#### ***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the CFAE are to assist the IRBA to: determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and provide advice to registered auditors on matters of professional ethics and conduct.*