
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

***Proposed Guide for Registered Auditors:
Guidance on Performing Audits where the AGSA has Opted not to Perform the Audit
(Revised August 2020)***

Johannesburg / 31 August 2020

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the release of the *Proposed Guide for Registered Auditors: Guidance on Performing Audits where the AGSA has Opted not to Perform the Audit (Revised August 2020)* (this proposed Revised Guide) in August 2020 for exposure for public comment until **15 October 2020**.

This proposed Revised Guide will help improve the understanding, and enhance the performance, of quality public sector audits by auditors in public practice. These are auditors who are appointed as auditors of public institutions where the Auditor-General South Africa has opted not to perform the audit, in accordance with Section 4(3) of the Public Audit Act, No. 25 of 2004 (the PAA).

This proposed Revised Guide has been updated for the following:

1. Consequential changes made to the *Guide for Registered Auditors: Auditing in the Public Sector (Revised August 2019)*;
2. Other relevant amendments arising from the revision of the PAA;
3. Removal of information that is already contained in the Directive; and
4. The inclusion of practical application guidance to implement the requirements of the PAA, *Regulations on audits by auditors in private practice* and the Directive, and whichever is not already contained elsewhere.

This proposed Revised Guide may be downloaded from the IRBA website at www.irba.co.za.

Request for Comments

The CFAS welcomes comments on all matters addressed in this proposed Revised Guide, and also seeks responses to two specific questions that are set out in the Explanatory Memorandum section. We invite auditors and other interested parties to submit any comments regarding this proposed Revised Guide. Comments, in Word format, should be submitted via e-mail to standards@irba.co.za. All comments will be considered a matter of public record.

Comments should be submitted to the IRBA by **15 October 2020**.

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

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Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.