
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Engagements on Legal Practitioners' Trust Accounts

Johannesburg / 18 September 2020

Registered auditors are advised to take note of the following publications from the Legal Practitioners Fidelity Fund (LPFF) with regard to the:

- [Payment of trust interest accrued on trust accounts in terms of Section 86 of the Legal Practice Act No. 28 of 2014 \(the LPA\) and the Legal Practice Council Rules.](#)
- [Payment of unclaimed and unknown trust monies in accordance with Section 87\(4\) of the LPA.](#)
- [List of banks that have entered into a banking arrangement with the LPFF.](#)

Should you have any queries, please contact the LPFF directly.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.