
INDEPENDENT REGULATORY BOARD FOR AUDITORS

The IRBA Issues a New Continuing Professional Development (CPD) Policy and Related Guidance

Johannesburg / 19 November 2019

The IRBA has issued a new policy on Continuing Professional Development (CPD). The new CPD Policy shall be applied by all registered auditors (RAs) and should be read in conjunction with the related guidance published.

This new CPD Policy and the related guidance may be accessed on the IRBA website on the [Continuing Professional Development \(CPD\)](#) page.

The policy introduces a CPD Framework that shall be applied by RAs, at least annually. It also requires RAs to complete prescribed mandatory activities.

The new CPD Policy is premised on the output-based approach combined with a minimum requirement of hours for ethics learning and development activities.

Monitoring

The IRBA shall monitor the CPD records of RAs on a sample basis. An RA selected through the monitoring process shall be required to submit to the IRBA all relevant documents that reflect reliable and verifiable evidence that the RA has followed the CPD Framework and has fully complied with the CPD Policy.

Non-compliance

The IRBA may institute disciplinary measures against an RA who is non-compliant with this policy, in any manner, in accordance with its statutory powers.

Effective Date and Repeal of the 2014 CPD Policy

The 2014 IRBA CPD Policy is repealed with effect from the commencement date of this new CPD Policy. However, it should be noted that any CPD undertaken during 2019, and that is subject to declaration and monitoring during 2020, shall be dealt with in accordance with the 2014 CPD Policy.

This CPD Policy shall come into effect on **1 January 2020** for the 2020 calendar year and onwards.

Should you have any further queries, please contact the Education and Transformation Department by e-mail at cpdadmin@irba.co.za.

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About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.