

Call for nominations to serve on a panel of Subject Matter Experts to support the IRBA's Accreditation Committee (ACCOM)

The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act (Act No. 26 of 2005), as amended. As part of its functions, the IRBA considers and decides on any accreditation applications by professional bodies. After its consideration, the IRBA then grants such accreditation either in full or in part, as set out in Section 5(b) and Section 32 (2) of the Act. Accordingly, the IRBA has established the Accreditation Committee (ACCOM) as an ad hoc subcommittee of the Education, Training and Professional Development Committee (EDCOM) to assist the EDCOM in fulfilling this function.

The IRBA calls for nominations for members to serve on a panel of subject matter experts that will support the ACCOM in its evaluation of an application by a professional body seeking accreditation. Members of the panel will be required to evaluate the application for accreditation submitted by the professional body against the required competencies of Registered Auditors, as set out in the IRBA's competency framework and contained within the <u>Accreditation Model</u>.

The panel shall undertake its functions in line with the IRBA Code for Board and Committee Members as well as the principles outlined in Section 4 of the IRBA's Accreditation Model. As the IRBA strives to ensure that members of its committees are independent, the panel of subject matter experts requires members who are objective.

In making its decision on who should serve on the panel, the ACCOM shall consider, among others, the following:

- Independence in mind and appearance;
- Skills and experience;
- Qualifications;
- Professional affiliations;
- Race;
- Gender; and
- Geographical representation.

The panel shall consist of members who have expertise, experience and interest in the:

- Education;
- Training;
- Assessment;
- Curriculum development and review; and/or
- Competency frameworks evaluation

of/for accountants, auditors and academics with a specific focus on:

- Auditing and Assurance;
- Financial Accounting and Corporate Reporting;
- Managerial Accounting;
- Performance Management;
- Financial Management;
- South African Taxation;
- South African Corporate and Business Law;
- Strategy; and/or
- Ethics and Professional Skills.

Subject matter experts may have expertise in more than one of these areas.

The panel members' terms of office shall come to an end on completion of the project relating to the application for accreditation, as determined by the ACCOM.

Eligible persons who meet the criteria, and who wish to be considered for appointment, are invited to submit their applications by email to:

Nadine Kater Director Education and Transformation Independent Regulatory Board for Auditors E-mail: <u>nkater@irba.co.za</u> Tel: 087 940 8800

Each application must include:

- A curriculum vitae detailing the applicant's knowledge, experience and suitability as a panel member, specifically detailing the subjects in which the applicant has experience, the type of experience and the NQF level to which this experience relates; and
- 2. A completed nomination form, which can be downloaded from the IRBA website at <u>www.irba.co.za</u>.

After the closing date, applications that meet the criteria set out above will be evaluated by the ACCOM, the committee that will make the final decision.

For any further queries regarding the nomination process, please call or email the department using the abovementioned contact details.

The closing date for applications is 28 July 2020.