

AUDIT DEVELOPMENT COMMITTEE (ADCOM) OF THE IRBA CALL FOR NOMINATIONS

The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act (Act No. 26 of 2005), as amended.

Its functions with regard to setting out RA professional competency requirements are established in sections 4(1)(c) and 7(1)(f) of the Act.

Audit Development Committee (ADCOM)

The Audit Development Programme Committee (ADCOM) is constituted as a standing subcommittee of the Education and Transformation Committee (EDCOM) in terms of section 14.4.3 of the terms of reference for EDCOM. To this end, EDCOM has established the Audit Development Committee (ADCOM), as its subcommittee responsible for all aspects relating to the registration, monitoring and assessment of the Audit Development Programme (ADP).

Through the EDCOM, the IRBA hereby calls for nominations onto the ADCOM. In making its decision on who should serve on ADCOM, EDCOM shall consider, among others, the following:

- Independence in mind, fact and appearance;
- Qualifications;
- Professional affiliations;
- Race;
- Gender;
- Geographical representation; and
- Skills and experience.

Required skills and experience

Applicants are required to have relevant skills and experience, which should include:

- A good working knowledge of the competencies required of a Registered Auditor (RA), and in particular, the technical and non-technical competencies as set out in the competency framework.
- A good understanding of the qualification and education process through which a Registered Auditor (RA) progresses to be able to qualify for registration as RA.

• Recent and practical experience or exposure to the performance of audits in terms of the Audit Profession Act.

The required skills and experience include:

- a qualified Chartered Accountant CA(SA) and being an RA would be advantageous;
- extensive practical audit experience at a senior management level; and/or
- extensive audit experience in academia at a senior management level.

The term of office of ADCOM members shall be three years, renewable once at the EDCOM's discretion.

Each application must include a curriculum vitae detailing the applicant's knowledge, experience and suitability as a committee member and a completed nomination form, which can be downloaded from the IRBA website at <u>Committee application/nomination form</u>.

Eligible persons who meet the criteria, and who wish to be considered for appointment, are invited to submit their applications by email to:

Nadine Kater Director: Education and Transformation Independent Regulatory Board for Auditors E-mail: <u>nkater@irba.co.za</u> Tel: 087 940 8800

The closing date for applications is 28 September 2020.

After the closing date, applications that meet the criteria set out above will be evaluated for the final decision to be made by the EDCOM

Nadine Kater Director: Education and Transformation