

**REPORT OF THE INDEPENDENT REGISTERED AUDITOR<sup>1</sup> TO THE INTERNATIONAL TRADE ADMINISTRATION COMMISSION OF SOUTH AFRICA (ITAC) IN CONNECTION WITH AN APPLICATION FOR COMPANY SPECIFIC PERCENTAGE(S) BY < INSERT NAME OF ENTITY>IN TERMS OF THE MOTOR INDUSTRY DEVELOPMENT PROGRAMME**

We have audited the accompanying Application for company specific percentage(s) for duty free allowance purposes (the Application) of <insert name of applicant> (the applicant) for the quarter ended <insert date> prepared in accordance with the requirements of the MIDP and the guidance set out in the *Company Specific Percentage (Info Doc G/2003)*<sup>2</sup> issued by the ITAC, (the Guidelines). We have initialled the Application for identification purposes.

*Management's responsibility*

Management <The directors /The members /The owners> of <insert name of applicant> is responsible for the preparation of the Application in accordance with the MIDP and the Guidelines. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation of the Application that are sufficient to ensure that the Application is free from material misstatement, whether due to fraud or error.

*Auditor's responsibility*

Our responsibility is to express an opinion on the Application based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and that we plan and perform the engagement to obtain reasonable assurance about whether the Application is free from material misstatement. An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the Application. The procedures selected depended on our judgement, including the assessment of the risks of material misstatement of the Application, whether due to fraud or error. In making the risk assessment we considered internal controls relevant to the applicant's preparation and presentation of the Application in order to design procedures that are appropriate in the circumstances, including the Illustrative Audit Procedures set out in Annexure F3.1 of the Guidelines, but not for the purposes of expressing an opinion on the effectiveness of the applicant's internal control.

We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

*Opinion*

In our opinion, the company specific percentage(s) for duty free allowance purposes of <insert name of applicant> for the quarter ended <insert date>has been prepared, in all material respects, in accordance with the requirements of the MIDP and the Guidelines.

*Restriction in use and distribution of this report*

Our report is solely for the information of the ITAC to assess the company specific percentage(s) for duty free allowance purposes and should be used only for this purpose. This report may not be distributed to or used by parties other than ITAC, or quoted or referred to, without our prior written consent.

Name  
Chartered Accountant (SA)  
Registered Auditor  
Director/Partner  
Address  
Date

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<sup>1</sup> The registered auditor may not necessarily be the appointed auditor of the entity

<sup>2</sup> Insert latest available version of the Information Document: *Company Specific Percentage* issued by the ITAC