

12 March 2020

To whom it may concern

Broad Based Black Economic Empowerment (B-BBEE) Verification – mPowerRatings (Pty) Ltd.

This letter serves to confirm that **Independent Regulatory Board for Auditors t/a IRBA, Act 26 of 2005** has appointed mPowerRatings (Pty) Ltd to perform an independent Broad Based Black Economic Empowerment (B-BBEE) rating of the above company in line with the final B-BBEE Codes of Good Practice as gazetted on 11 October 2013.

Independent Regulatory Board for Auditors t/a IRBA Act 26 of 2005 is currently using a GENERIC Scorecard and therefore will be rated on their compliance on all five elements comprising the Broad Based Black Economic Empowerment (B-BBEE) Codes of Good Practice.

These elements comprise:

- Ownership
- Management Control
- Skills Development
- Enterprise and Supplier Development
- Socio Economic Development

This company is in the process of submitting all the required information/evidence to MPowerRatings (Pty) Ltd with regards to the above scorecard.

This letter is valid for a period of 3 months, which covers the duration of the rating process.

Should you have any queries regarding the above process, please feel free to contact us.

Yours sincerely,



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Technical Signatory

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