

9 December 2020

**To whom it may concern**

Broad Based Black Economic Empowerment (B-BBEE) Verification – mPowerRatings (Pty) Ltd.

This letter serves to confirm that **Independent Regulatory Board for Auditors t/a IRBA, Act 26 of 2005** has appointed mPowerRatings (Pty) Ltd to perform an independent Broad Based Black Economic Empowerment (B-BBEE) rating of the above company in line with the final B-BBEE Codes of Good Practice as gazetted on 11 October 2013.

**Independent Regulatory Board for Auditors t/a IRBA Act 26 of 2005** is currently using a GENERIC Scorecard and therefore will be rated on their compliance on all five elements comprising the Broad Based Black Economic Empowerment (B-BBEE) Codes of Good Practice.

These elements comprise:

- Ownership
- Management Control
- Skills Development
- Enterprise and Supplier Development
- Socio Economic Development

This company is in the process of submitting all the required information/evidence to MPowerRatings (Pty) Ltd with regards to the above scorecard.

This letter is valid until the 31 January 2021, which covers the duration of the rating process.

Should you have any queries regarding the above process, please feel free to contact us.

Yours sincerely,



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Technical Signatory

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