

BOARD NOTICE 159 OF 2019

Building 2 Greenstone Hill Office Park Emerald Boulevard Modderfontein
PO Box 8237 Greenstone 1616 Johannesburg South Africa
Tel 087 940 8800 Fax 087 940 8873 E-mail board@irba.co.za
Internet www.irba.co.za

COMMITTEE FOR AUDITOR ETHICS (CFAE) OF THE IRBA**CALL FOR NOMINATIONS**

The objective of the IRBA is to endeavor to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory functions of the IRBA are to:

- Take steps to promote the integrity of the auditing profession.
- Take steps it considers necessary to protect the public in their dealings with registered auditors.
- Prescribe the standards of professional competence, ethics and conduct of registered auditors.
- Encourage education in connection with, and research into, any other matter affecting the auditing profession.
- Prescribe auditing standards.

Committee for Auditor Ethics (CFAE)

In terms of Section 20(2)(a) of the Auditing Profession Act, Act 26 of 2005 (the Act), the IRBA Board must establish a committee for auditor ethics in accordance with section 21 of the Act.

A member of the CFAE appointed in terms of section 21(1)(b) of the Act will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office.

Currently, one vacancy is required to be filled.

Required Qualifications and Experience

Applications must include a curriculum vitae detailing the applicant's knowledge and experience in the use of audit.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at board@irba.co.za.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.

Each application must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member, copies of the applicant's qualifications and a completed nominations form which can be downloaded from the IRBA's website at www.irba.co.za.

The closing date for this applications is **30 September 2019**.

Bernard Peter Agulhas
Chief Executive Officer



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INVESTIGATIONS COMMITTEE (INVESCO) OF THE IRBA

CALL FOR NOMINATIONS

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The statutory functions of the IRBA are to:

- Take steps to promote the integrity of the auditing profession, which includes investigating alleged improper conduct;
- Take steps it considers necessary to protect the public in their dealings with registered auditors.
- Prescribe the standards of professional competence, ethics and conduct of registered auditors.
- Encourage education in connection with, and research into, any other matter affecting the auditing profession.
- Prescribe auditing standards.

Investigations Committee (INVESCO)

In terms of Section 20(2)(e) of the Auditing Profession Act, Act 26 of 2005 (the Act), the IRBA Board must establish an investigating committee (INVESCO). Currently, two vacancies are required to be filled.

A member of the INVESCO appointed in terms of section 20(2)(e) of the Act will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office. As most cases dealt with involve work related to auditing, accounting, and ethics, and are conducted through general legal principles, a sound and thorough understanding of these disciplines is required.

Currently two vacancies are required to be filled.

Required Qualifications and Experience

- One CA(SA) with a minimum of 10 years' experience in practicing auditing and who is not in the employ of an external audit firm or related entity.
- One advocate or attorney who has 10 years' experience in practicing law and who is not in the employ of an external audit firm or related entity.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at board@irba.co.za.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.

Each application must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member, copies of the applicant's qualifications and a completed nominations form which can be downloaded from the IRBA's website at www.irba.co.za.

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INSPECTIONS COMMITTEE (INSCOM) OF THE IRBA

CALL FOR NOMINATIONS

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The statutory functions of the IRBA are to:

- Take steps to promote the integrity of the auditing profession, which includes conducting inspections
- Take steps it considers necessary to protect the public in their dealings with registered auditors.
- Prescribe the standards of professional competence, ethics and conduct of registered auditors.
- Encourage education in connection with, and research into, any other matter affecting the auditing profession.
- Prescribe auditing standards.

Inspections Committee (INSCOM)

In terms of Section 20(2)(d) of the Auditing Profession Act, Act 26 of 2005 (the Act), the IRBA Board must establish an Inspections Committee (INSCOM) and appoint its members. The Committee is responsible for monitoring the process and outcomes of IRBA inspections of registered auditors in South Africa.

A member of the INSCOM will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office.

Currently, one vacancy is required to be filled.

Required Qualifications and Experience

Applications must include a curriculum vitae detailing the applicant's knowledge and experience in an executive role or higher and 7 (seven) years post CA(SA) qualification experience in external auditing (including as an academic). Any specialism in the following fields would be advantageous:

- Investor/Financial Analyst
- Financial Reporting
- IT Audit
- Taxation

This person would be required to not be directly or indirectly involved in public practice or a member of the IRBA Investigations Committee or Disciplinary Committee.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at board@irba.co.za.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.

Each application must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member and a completed nominations form which can be downloaded from the IRBA's website at www.irba.co.za.

The closing date for this applications is **30 September 2019**.

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Chief Executive Officer