

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 405 OF 2023

FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2023

1.	<p>Registration as an auditor:</p> <p>1.1 Individual registration, payable on application for registration. R13 500.00</p> <p>1.2 Proficiency interviews, payable on notification for an interview. R2 640.00 (Application of the “Three-Year Rule”)</p> <p>1.3 Firm registration, payable on application of registration. R6 730.00</p> <p>1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost). 15% of the above applicable fee</p>	
2.	<p>The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.</p> <p>2.1 Annual renewal of registration payable by any person, as long as he/she remains registered as an auditor. R10 710.00</p> <p>2.2 Administration fee for the reinstatement of an annual renewal (not limited to reinstatements after lapsing). R5 355.00</p>	
3.	<p>Once-off fees payable in respect of registration of training contracts:</p> <p>3.1 Training contract. R3 530.00</p>	
4.	<p>Once-off fees payable in respect of registration of an Audit Development Programme (ADP) contract:</p> <p>4.1 Audit Development Programme. R7 600.00</p> <p>4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost):</p> <ul style="list-style-type: none"> • Registered Candidate Auditor (RCA) resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit. 15% of the above fee • RCA resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit. 50% of the above fee • RCA resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit. 100% of the above fee 	
5.	<p>ADP monitoring cancellation fees payable:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled. R1 400.00</p>	
6.	<p>Inspection cancellation fees payable:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled. R2 880.00</p>	

7.	Hourly rate for actual time spent carrying out any other services rendered by the IRBA.	R2 880.00
8.	<ul style="list-style-type: none">• Accreditation fees for professional bodies:<ul style="list-style-type: none">- Application fee: Payable on application (non-refundable).- Evaluation fee (up to a maximum of): Payable on progress.• Should the professional body withdraw its application for accreditation, the IRBA will charge for the recovery of costs incurred.• Annual monitoring fee - payable annually.	R74 040.00 R2 194 330.00 R861 750.00