

BOARD NOTICE 448 OF 2023



BOARD NOTICE

**FEEES ON ASSURANCE ENGAGEMENTS PAYABLE TO THE IRBA WITH
EFFECT FROM 1 JUNE 2023**

Registered Auditors should kindly take note that the Independent Regulatory Board for Auditors has prescribed – in accordance with the provisions of Section 8(2)(b), to the extent necessary, of the Auditing Profession Act 26 of 2005, as amended, read together with subsection (c) – the following assurance fees payable to the regulator from 1 June 2023 to 31 May 2024.

FEE PERCENTAGES AND CATEGORIES APPLICABLE FOR 2023/2024	
Total Assurance Fee (R) Declared	Percentage of Fee Payable
> 702 250 000	0.393%
> 140 450 000	0.594%
> 126 405 000	0.606%
> 112 360 000	0.618%
> 98 315 000	0.630%
> 84 270 000	0.677%
> 70 225 000	0.701%
> 56 180 000	0.773%
> 42 135 000	0.891%
> 28 090 000	1.010%
> 60 400	1.146%
<= 60 400	0.000%

All firms will be billed twice a year, as follows:

- 1st invoice in the first week of June, payable by 31 July; and
- 2nd invoice in the first week of December, payable by 31 January of the following year.

These fees are based on a percentage of the total audit and other assurance work invoiced and declared every calendar year by the firm for each registered auditor.

I Nagy
Chief Executive Officer

Physical Building 2, Greenstone Hill Office Park, Emerald Boulevard, Modderfontein Postal PO Box 8237 Greenstone 1616 Johannesburg South Africa

Tel 010 496 0600 Fax 086 482 3250 E-mail board@irba.co.za