

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 47 OF 2020

THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2020

1.	<p>Registration as an auditor:</p> <p>1.1 Individual registration fee, payable on application for registration</p> <p>1.2 Proficiency interviews fee, payable on notification of interview</p> <p>1.3 Application fee for IRBA to be Tax Practitioner Recognised Controlling Body, payable on application</p> <p>1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost)</p> <p>1.5 Firm registration fee, payable on application for registration</p>	<p>R11 030.00</p> <p>R2 160.00</p> <p>R3 400.00</p> <p>15% of the above applicable fee</p> <p>R5 510.00</p>
2.	<p>The annual renewal fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.</p> <p>2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor.</p> <p>2.2 Annual renewal fee payable by Tax Practitioners who elected the IRBA as their Recognised Controlling Body</p> <p>2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing).</p>	<p>R8 750.00</p> <p>R2 270.00</p> <p>R4 375.00</p>
3.	<p>Once-off fees payable in respect of registration of training contracts:</p> <p>3.1 Training contract</p>	<p>R2 890.00</p>
4.	<p>Once-off fees payable in respect of registration of an Audit Development Programme contract:</p> <p>4.1 Audit Development Programme (ADP)</p> <p>4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost):</p> <ul style="list-style-type: none"> • Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit. • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit. • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit. 	<p>R6 520.00</p> <p>15% of the above fee</p> <p>50% of the above fee</p> <p>100% of the above fee</p>
5.	<p>ADP monitoring administration fees payable for cancellation:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.</p>	<p>R1 160.00</p>
6.	<p>Inspection administration fees payable for cancellation:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.</p>	<p>R2 370.00</p>
7.	<p>Hourly rate for actual time spent carrying out any other service rendered by the IRBA</p>	<p>R2 370.00</p>

8.	Administration fees 8.1 Late submission of Assurance Work Affidavit and supporting documents. 8.2 Under-declaring of Assurance Fees	R2 700.00 5% of additional fees due
9.	Accreditation fees for professional bodies: 9.1 Application fee Payable on application (non-refundable) 9.2 Evaluation fee (up to a maximum of) Payable on progress 9.3 Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred 9.4 Annual monitoring fee - Payable annually	R60 470.00 R1 791 710.00 R703 640.00