

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 511 OF 2023

**REVISIONS TO THE IRBA CODE OF PROFESSIONAL CONDUCT FOR REGISTERED AUDITORS (REVISED APRIL 2023)**

In accordance with the provisions of Section 10(1)(a) of the Auditing Profession Act, 2005 (Act No. 26 of 2005), as amended (the Act), the Independent Regulatory Board for Auditors (IRBA) publishes revisions to the IRBA Code of Professional Conduct for Registered Auditors (Revised April 2023):

1. FINAL PRONOUNCEMENT: REVISIONS TO THE DEFINITIONS OF LISTED ENTITY AND PUBLIC INTEREST ENTITY

The final pronouncement is available on the IRBA Website <https://www.irba.co.za/guidance-for-ras/ethics:-the-rules-and-the-code/the-irba-code-revised-april-2023>.

Effective date:

- Effective for audits of financial statements for periods beginning on or after 15 December 2024.

Early adoption will be permitted.

2. FINAL PRONOUNCEMENT: TECHNOLOGY – RELATED REVISIONS

The final pronouncement is available on the IRBA Website <https://www.irba.co.za/guidance-for-ras/ethics:-the-rules-and-the-code/the-irba-code-revised-april-2023>.

Effective date:

- Revisions to Parts 1 to 3 will be effective as of 15 December 2024.
- Revisions to Part 4A will be effective for audits and reviews of financial statements for periods beginning on or after 15 December 2024.
- The conforming and consequential amendments to Part 4B in relation to assurance engagements with respect to underlying subject matters covering periods of time will be effective for periods beginning on or after 15 December 2024; otherwise, these amendments will be effective as of 15 December 2024.

Early adoption will be permitted.

Should you require assistance, queries may be directed to Mr I Vanker, IRBA Director: Standards. Alternatively, please send an e-mail to standards@irba.co.za.

Mr I Nagy

Chief Executive Officer