
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Call for comments: Guidance on Section 90 of the Companies Act and FAQs

Johannesburg / 18 July 2014

As you are aware, the auditing profession has expressed concerns that Section 90 of the Companies Act, 2008 could have a significant impact on the audit profession. Section 90(2) contains certain prohibitions applicable to an auditor engaged to perform a statutory audit of a company or a close corporation and more specifically, Section 90(2) (b) prohibits an auditor from providing certain non-audit services to the same client.

SAICA and IRBA has provided [guidance](#) on section 90 and released [frequently asked questions](#).

SAICA and the IRBA are in the process of updating the guidance and frequently asked questions. In this regard, we invite members to send their comments and suggestions on the section 90 guidance and possible additions to the frequently asked questions. Please use the format below when sending your comments and suggestions:

Issue	Question	Own view	Current reference in the guide or FAQs

Please send your comments and suggestions to S90@saica.co.za

Deadline for comments is **31 July 2014**.

Bernard Peter Agulhas
Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.