CALL FOR NOMINATIONS FOR CHAIRMAN OF THE COMMITTEE FOR AUDITING STANDARDS

The Independent Regulatory Board for Auditors (the IRBA) calls for nominations for the Chairman of the Committee for Auditing Standards (the CFAS), which is established in terms of section 22 of the Auditing Profession Act, Act 26 of 2005.

In order to further the independence objectives and therefore the public interest mandate of the IRBA, a person who is not a registered auditor will have preference.

CFAS consists of a minimum of twelve members who must have experience and knowledge of external auditing as well as an understanding of the technical aspects of auditing standards and audit standard setting.

The CFAS comprises five registered auditors; one person with experience of business; representatives from the Auditor-General South Africa, the Financial Services Board, the South African Reserve Bank, South African Revenue Service and the JSE Ltd, and an academic.

The CFAS must assist the IRBA Board:

• To develop, maintain, adopt, issue or prescribe auditing pronouncements;
• To consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and
• To promote and ensure the relevance of auditing pronouncements.

The CFAS may assist the IRBA Board to influence the nature of international auditing pronouncements.

The term of office of members is three years, renewable twice only for no more than two further terms of three years each.

The CFAS meets four times a year for a full day. The CFAS Chairman must be prepared to attend all four meetings a year and must also be prepared to put in approximately 10 hours of preparation for each meeting.

In order to achieve as wide a representation as possible, the Chairman is particularly sought from candidates that will advance the racial transformation of the industry.

Additionally, the following criteria are considered:

• Relevant skills and experience
• Independence
• Relevant qualifications
• Professional affiliations
• Gender
• Geographical representation

Eligible persons who meet the criteria, and who wish to be considered for the appointment as Chairman of the CFAS are invited to submit applications to:

The Chairman
Nominations Committee
Independent Regulatory Board for Auditors

Enquiries: Imran Vanker, Director: Standards
Postal address: PO Box 8237, Greenstone, 1616, Johannesburg
Physical address: Building 2, Greenstone Hill Office Park, Emerald Boulevard, Modderfontein, 1609
Tel: 087 940 8828
Fax: 087 940 8873
E-mail: ivanker@irba.co.za
Website: www.irba.co.za

A Nominations Form may be downloaded from the IRBA website and must be completed by applicants and submitted, together with the applicant's curriculum vitae detailing the applicant's knowledge, experience and suitability as the Chairman of the CFAS.

THE CLOSING DATE FOR THE RECEIPT OF APPLICATIONS IS 9 NOVEMBER 2016