



INTEGRITY | PUBLIC INTEREST | AUDIT QUALITY

DISCIPLINARY HEARING SCHEDULE

February 2023

Date	Time	Venue	Parties	Hearing	Overview of charges
14, 15 February 2023	09:30 - 16:00	IRBA Offices, Building 2, Greenstone Hill Office Park, Modderfontein	IRBA // LA	Merits hearing	<p>The Respondent failed to assemble audit documentation in the audit file following an audit of a Retirement Estate Body Corporate (Body Corporate).</p> <p>In particular, the Respondent failed to include documentation regarding verification of legal expenses stated in the financial statements for the Body Corporate.</p> <p>The Respondent has thus been charged, following an investigation, with breach of rule 2.5 and 2.7 of the Rules Regarding Improper Conduct as a result of breach of paragraph 14 of the International Standards on Auditing 230.</p>
23 February 2023	09:30 - 16:00	IRBA Offices, Building 2,	IRBA // MMP	Merits hearing	The Respondent concluded Loan Agreements with an entity associated with State Capture to fund the

		<p>Greenstone Hill Office Park, Modderfontein</p>			<p>purchase and acquisition of shares in a Firm then registered with the IRBA (Firm). 65% of which shares were held as a nominee of an undisclosed third-party contrary to the provisions of the Auditing Profession Act and the IRBA Professional Code of Conduct (Code)</p> <p>Further to the above, the Respondent's firm went on to audit a company related to the company from which the loan was obtained thus breaching the independence provisions of the Code.</p> <p>The Respondent has thus been charged, following an investigation, with breach of rule 2.1, 2.6 and 2.17 of the Rules Regarding Improper Conduct as a result of his breach of paragraphs 100.1, 110.1 and 150.1 of the Code, breach of sections 38(3) and 41(6)(e) of the Auditing Professions Act, and for behaving in a manner that tended to bring the profession into disrepute.</p>
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NOTE: Should you wish to attend any of the hearings, please contact the Disciplinary Committee Secretariat Mandy Kirwin at mkirwin@irba.co.za