



DISCIPLINARY HEARING SCHEDULE

October 2022

Date	Time	Venue	Parties	Hearing	Overview of charges
5, 6 & 7 October 2022	09:30 – 16:00	IRBA Offices, Building 2, Greenstone Hill Office Park, Modderfontein	IRBA // MMP	Merits hearing	<p>The Respondent concluded Loan Agreements with an entity associated with State Capture to fund the purchase and acquisition of shares in a Firm then registered with the IRBA (Firm). 65% of which shares were held as a nominee of an undisclosed third-party contrary to the provisions of the Auditing Profession Act and the IRBA Professional Code of Conduct (Code)</p> <p>Further to the above, the Respondent's firm went on to audit a company related to the company from which the loan was obtained thus breaching the independence provisions of the Code.</p> <p>The Respondent has thus been charged, following an investigation, with breach of rule 2.1, 2.6 and 2.17 of the Rules Regarding Improper Conduct as a result of his breach of paragraphs 100.1, 110.1 and 150.1 of the Code , breach of sections 38(3) and 41(6)(e) of the Auditing Professions Act, and for behaving in a manner that tended to bring the profession into disrepute.</p>

NOTE: Should you wish to attend any of the hearings, please contact the Disciplinary Committee Secretariat Mandy Kirwin at mkirwin@irba.co.za