

ASSURANCE REPORT OF THE INDEPENDENT <AUDITOR¹ OR ASSURANCE PROVIDER²> OF <NAME OF APPLICANT> TO THE DIRECTORS/MEMBERS/OWNERS OF <NAME OF ENTITY> AND INTERNATIONAL TRADE ADMINISTRATION COMMISSION OF SOUTH AFRICA (ITAC) IN CONNECTION WITH FOREIGN CURRENCY USAGE (DA190) IN TERMS OF THE MOTOR INDUSTRY DEVELOPMENT PROGRAMME (MIDP)

We have performed our independent assurance engagement on the calculation of the foreign currency usage per the DA 190 certificates issued by <insert name of applicant> for the period <insert date> to <insert date> prepared in accordance with the requirements of the MIDP and the guidance set out in the *Declaration of Foreign Currency Usage (Info Doc F/2006)*³ issued by the ITAC, (the Guidelines).

Management's responsibility

Management <The directors /The members /The owners> of <insert name of applicant> is responsible for the calculation of the foreign currency usage and preparation of the DA 190 certificates issued in accordance with the MIDP and the Guidelines. This responsibility includes designing, implementing and maintaining internal controls relevant to the calculation of actual foreign currency usage and preparation of the DA 190 certificates issued that are sufficient to ensure that the certificates issued are free from material misstatement, whether due to fraud or error.

<Auditor/Assurance> provider's responsibility

Our responsibility is to express our conclusion on the calculation of the foreign currency usage values disclosed on the DA 190 certificates issued based on our assurance engagement. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we comply with ethical requirements and that we plan and perform the engagement to obtain reasonable assurance about whether the calculation of foreign currency usage, per the DA190 certificates issued, are free from material misstatement.

Basis of our work and inherent limitations

Our assurance engagement involves performing procedures to obtain sufficient appropriate evidence that the calculation of the foreign currency usage per the DA 190 certificates issued is in compliance with the criteria set out in the MIDP and the Guidelines. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the information contained in the application, whether due to fraud or error. In making those risk assessments we consider internal control relevant to the company's preparation of the DA 190 certificates issued in order to design procedures that are appropriate in the circumstances, including the Illustrative Audit Procedures set out in Annexure E1.1 of *(Info Doc F/2006)* and such additional procedures as we considered necessary in the circumstances, but not for expressing an opinion on the effectiveness of the applicant's internal controls.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

On the basis of our work performed, in our opinion, the calculation of the foreign currency usage per the DA 190 certificates issued by <name of company> for the period <insert date> to <insert date> have been prepared, in all material respects, in accordance with the requirements of the MIDP and the Guidelines.

Restriction in use and distribution of this report

Our report is solely for the information of the directors/members/owners of the entity and ITAC to assess the foreign currency usage per the DA190 certificates issued and should be used only for this purpose. This report may not be disclosed to a third party, or quoted or referred to, without our prior written consent.

¹ Auditor is the registered auditor who is the appointed auditor of the entity

² Assurance provider is a registered auditor that is not the appointed auditor of the entity

³ Insert latest available version of the Information Document: *Declaration of Foreign Currency Usage* issued by the ITAC

Name

Chartered Accountants (SA)

Registered Auditor

Director/Partner

Address

Date