

FORM 2

INDEPENDENT REGULATORY BOARD FOR AUDITORS

(Established under Section 3 of Act 26 of 2005)

APPLICATION BY A FIRM FOR ADMISSION TO THE REGISTER OF AUDITORS

(For application in terms of Section 38(2)) and Section 40 (2)

The Independent Regulatory Board for Auditors
P O Box 8237
GREENSTONE
1616

This firm hereby applies to be registered as an auditor and submits the following information in support of its application:

Full name of firm (head office): _____

Any acronym or abbreviation by which the firm is also known: _____

Type of firm (either a sole proprietorship, partnership or incorporated company): _____

Company registration number (if applicable): _____

Postal address of firm (including province): _____

Street address of firm (including province and postal code if you receive postal delivery to this address): _____

Docex address (if applicable): _____

Telephone number: (_____) _____ Fax number: (_____) _____

Firm's e-mail address: _____

Firm's website address (if applicable): _____

Registered Auditors in the firm

Full names of RAs in firm	IRBA registration no (if individual application in process, write "pending")	Status in firm (ie. partner / director / managing partner/director / sole practitioner / employee / consultant	Is this RA assurance or non-assurance?	Is this RA attached to the head office and/or a branch? If branch, please indicate which branch.

Accounts contact person

Name: _____

E-mail address: _____

Direct telephone number: _____

Direct fax number: _____

Branches:

For each branch, please provide the following information. If your firm has more than one branch, please photocopy this page or use a separate sheet.

Name by which branch is known: _____

Telephone number of branch: _____

Fax number of branch: _____

E-mail address of branch: _____

Postal address of branch (including province): _____

Physical address of branch (including province and postal code if you receive postal delivery to this address):

Broad Based Black Economic Empowerment status of firm

Please select one of the following to indicate the category of your firm's B-BBEE status. Is your firm:

1.	A Start Up Enterprise (a recently formed or incorporated Entity that has been in operation for less than 1 year)	Yes	No
2.	An Exempted Micro Enterprise	Yes	No
3.	A Qualifying Small Enterprise to which the QSE scorecard applies	Yes	No
4.	An Enterprise to which the Generic Scorecard applies	Yes	No
5.	An Enterprise to which a Sector Code Scorecard applies	Yes	No

If you selected 3, 4 or 5 above, have you obtained a Rating of your B-BBEE status from an accredited Verification Agency or approved RA or a member of an Approved Professional Institute? _____ Yes / No _____

If yes, please attach a copy of your Verification Certificate and Scorecard.

Please indicate the level of your B-BBEE status as reflected on your Verification Certificate by selecting the equivalent level:

B-BEE status	Please select
Level 1	
Level 2	
Level 3	
Level 4	
Level 5	
Level 6	
Level 7	
Level 8	
Non compliant	

The following documents must be attached to this application (see **Annexure A** for further information):

- Business plan;
- Quality (ISQC) Manual of the practice you intend to start;
- Name and RA number of RA identified as the practice's Quality Reviewer; and
- Copies of agreements entered into with the Quality Reviewer

Date

Signature

Capacity

You may email us your completed application form and supporting documentation to registry@irba.co.za,

FOR IRBA USE ONLY		
	Date	Signature
Registrations Manager approval and letter signed		

DOCUMENTATION TO BE SUBMITTED WITH THIS APPLICATION

We require all candidates who are registering a new firm, re-registering a previously registered firm where the below documents were not submitted on the previous registration of the firm, or converting existing firms from non-assurance to assurance, to first set up their audit quality structures before we register their firms.

We require this because we believe it is in the public interest for the IRBA as a regulator to ensure that all firms have their Quality Control structures in place. This also ensures that your firm is running in accordance with ISQC1.

We generally find that the process of setting up these structures is one that is very beneficial to you and those you will be working with as it focusses on the overall structures in terms of quality.

The following documents must be submitted with this application relating to the practice you intend to register:

1. Business plan (practice plan);
2. Quality (ISQC) manual – the quality manual must be drafted in accordance with ISQC1; and
3. Name and IRBA number of the RA identified as your firm's Quality Reviewer, and agreements entered into with the Quality Reviewer.

Quality Manual:

Your manual must contain all the established procedures and policies covering all aspects of ISQC1. Please ensure that you also submit to us all your templates and checklists as identified in your manual.

Please note that we do not provide templates or examples of the quality manual as we see this as a developmental process you will go through as your familiarise yourself with ISQC1.

Leaving the process open is very important as different practitioners will have different manuals applicable to their own circumstances. IFAC does have a guidance document on their website.

Agreement with reviewer:

We are generally lead by you regarding the structure of the agreement with your reviewer. However, the agreement must cover, amongst others, the following aspects:

- Scope of the review
 - Indicating your expectation from the reviewer on entering into such an agreement
 - Including aspects to be considered or focused on;
 - How you will determine engagements to be reviewed (please ensure that the agreement specifically states that the first three engagements will require a review); and
 - Indicating the stages of an audit that would require a review
- Reporting requirement
 - Indicating the report and format thereof to be issued by the reviewer at the end of their review.
- Duration of the review
 - Estimate of the length of the review to be carried out by the reviewer.
- Commencement date
 - Commencement date of the agreement.
- Fees
 - The fees that would be payable to the reviewer for each of the reviews.
- Terms and conditions
 - These would be general terms and conditions of the formal arrangement you are entering into.
 - Such terms would include the responsibilities of the firm.