

## BOARD NOTICE 24 OF 2019

## INDEPENDENT REGULATORY BOARD FOR AUDITORS

## THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2019

1.	<p>Registration as an auditor:</p> <p>1.1 Individual registration, payable on application for registration</p> <p>1.2 Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule")</p> <p>1.3 Application for recognition as tax practitioner with IRBA as RCB</p> <p>1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost)</p> <p><b>Note:</b> No firm registration fee is payable and the registration fee includes the first-year annual fee.</p>	<p>R10 210.00</p> <p>R1 730.00</p> <p>R1 050.00</p> <p>15% of the above applicable fee</p>
2.	<p>The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.</p> <p>2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor</p> <p>2.2 Annual renewal of tax practitioner status payable by any registered auditor who is recognised as a tax practitioner with IRBA as RCB</p> <p>2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing)</p> <p>2.4 Administration fee for reinstatement of tax practitioner recognition</p> <p><b>Note:</b> Requests for reinstatement will be processed up until 31 January 2020. No applications for re-registration by RAs who fail to pay any of the above annual fees will be processed before 1 February 2020.</p>	<p>R8 100.00</p> <p>R2 100.00</p> <p>R4 050.00</p> <p>R1 050.00</p>
3.	<p>Once-off fees payable in respect of registration of training contracts:</p> <p>3.1 Training contract</p>	<p>R2 680.00</p>
4.	<p>Once-off fees payable in respect of registration of an Audit Development Programme contract:</p> <p>4.1 Audit Development Programme (ADP)</p> <p>4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost):</p> <ul style="list-style-type: none"> <li>• Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit</li> <li>• Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit</li> <li>• Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit</li> </ul>	<p>R6 120.00</p> <p>15% of the above fee</p> <p>50% of the above fee</p> <p>100% of the above fee</p>

5.	ADP monitoring cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled	R1 080.00
6.	Inspection cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled	R2 200.00
7.	Hourly rate for actual time spent carrying out any other service rendered by the IRBA	R2 200.00
8.	Assurance fees 8.1 Penalty for late submission of Assurance Work Affidavit and supporting documents 8.2 Penalty for under-declaring of Assurance Fees	R2 500.00 5% of additional fees due
9.	Accreditation fees for professional bodies Application fee Payable on application (non-refundable) Evaluation fee (up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred Annual monitoring fee - Payable annually	R55 990.00 R1 658 990.00 R651 520.00