

mpower ratings

Ensuring Change through Empowerment

B-BBEE Verification Certificate

Registered Name: *Independent Regulatory Board for Auditors*
Trading as: *IRBA*
Registration no.: *ACT 26 OF 2005*
VAT No.: *N/A*
Head Office Location: *Building No 2, Greenstone Hill Office Park, Modderfontein, Gauteng*
Postal address: *P O Box 8237, Greenstone, 1616*
Verification standard applied: *Chartered Accountancy Codes of Good Practise on B-BBEE*
Scorecard applied: *Ajusted Scorecard Verification*

| Element | Target Score | Actual Score |
|----------------------------|--------------|--------------|
| Management Control | 15 | 11.38 |
| Employment Equity | 20 | 13.95 |
| Skills Development | 20 | 5.69 |
| Preferential Procurement | 15 | 14.33 |
| Enterprise Development | 15 | 5.61 |
| Socio-Economic Development | 100 | 15.00 |
| Total Score: | 100 | 65.96 |

Broad Based BEE status level: *LEVEL FOUR CONTRIBUTOR*
BEE procurement recognition level: *100.00%*
Value Adding Supplier: *Yes*
Date of Issue: *30 April 2015*
Expiry Date: *29 April 2016*

Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 30 April 2015 is available for inspection at the registered office of Independent Regulatory Board for Auditors together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Independent Regulatory Board for Auditors, for our work, for this report, or for the conclusion we have reached.



IND005175/04/2015

Registered Firm: mPowerRatings Pty LTD
B-BBEE Approved registered auditor: Dijon G. De Jager CA (SA)
Registered firm IRBA No.: 949679
IRBA Number: 036694B

Certificate Number:



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C E R T I F I C A T E