

INVESTIGATING COMMITTEE (INVESCO) OF THE IRBA

CALL FOR NOMINATIONS

The IRBA's strategic focus is to protect the financial interests of the public by ensuring that only suitably qualified individuals are admitted to our register, and that registered auditors deliver services of the highest quality and adhere to the highest ethics standards.

The statutory functions of the IRBA are to:

- Take steps to promote the integrity of the auditing profession, which includes investigating alleged improper conduct by registered auditors;
- Take steps it considers necessary to protect the public in their dealings with registered auditors;
- Prescribe the standards of professional competence, ethics and conduct of registered auditors;
- Encourage education in connection with, and research into, any other matter affecting the auditing profession; and
- Prescribe auditing standards.

Investigating Committee (INVESCO)

In terms of Section 20(2)(e) of the Auditing Profession Act, Act 26 of 2005 (the Act), the IRBA Board must establish an investigating committee (INVESCO).

A member of the INVESCO appointed in terms of section 20(2)(e) of the Act will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office. As most cases dealt with involve work related to auditing, accounting, and ethics, and are conducted through general legal principles, a sound and thorough understanding of these disciplines is required. A nominal meeting attendance fee is paid to committee members. A minimum of four committee meetings per annum are held.

Required Qualifications and Experience

Must be independent from registered auditors or any person related to a registered auditor. Please refer to the attached independence and experience form for requirements as per the Act.

We are calling on nominations for:

- A formerly registered auditor with at least 10 years' experience in signing audit opinions, and who is currently independent of the auditing profession;
- An advocate or attorney with at least 10 years' experience in practicing law, and who is independent of the auditing profession;
- A CA(SA) with at least 10 years' professional experience, and who is independent of the auditing profession.

www.irba.co.za

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Established in terms of Auditing Profession Act 26 of 2005 (as amended)

Eligible persons who wish to be considered for appointment are invited to submit applications, as per the criteria listed below, to the Director Investigations at investigations@irba.co.za by latest **noon on 31 July 2025**.

Each application must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member, copies of the applicant's qualifications and a completed nominations form, and independence and experience form which are attached hereto.

Correspondence will be limited to short listed candidates only. Only candidates who meet the requirements should apply. By applying, the applicant gives permission to the IRBA to perform background, security, credit and reference checks and to verify documents and qualifications. Short listed candidates will be invited to an interview.