

m power ratings

Ensuring Change through Empowerment

B-BBEE Verification Certificate

Registered Name: *Independent Regulatory Board for Auditors*
Trading as: *IRBA*
Registration no.: *ACT 26 OF 2005*
VAT No.: *N/A*
Head Office Location: *Building No 2, Greenstone Hill Office Park, Modderfontein, Gauteng*
Postal address: *P O Box 8237, Greenstone, 1616*
Verification standard applied: *Dti Codes of Good Practice on Black Economic Empowerment*
Scorecard applied: *Adjusted Generic Scorecard Validation*

Element	Target Score	Actual Score
Management Control	15	8.20
Employment Equity	15	11.66
Skills Development	20	6.39
Preferential Procurement	20	17.97
Enterprise Development	15	0.00
Socio-Economic Development	15	15.00
Total Score:	100	59.21

Broad Based BEE status level: *LEVEL FIVE CONTRIBUTOR*
BEE procurement recognition level: *80.00%*
Value Adding Supplier: *Yes*
Date of Issue: *27 July 2016*
Expiry Date: *26 July 2017*

Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 27 July 2016 is available for inspection at the registered office of Independent Regulatory Board for Auditors together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Independent Regulatory Board for Auditors, for our work, for this report, or for the conclusion we have reached.



Registered Firm: mPowerRatings (Pty) Ltd
B-BBEE Approved registered auditor: Floyd Mazibuko CA (SA)
Registered firm IRBA No: 958289
IRBA Number: 373904B

IND005830/07/2016

Certificate Number:



99 Jan Smuts Avenue, Saxonwold, 2196
PO Box 87471, Houghton, 2041
Tel: + 27 11 880 0060 Fax: +27 86 666 4815
www.mpowerratings.co.za

C E R T I F I C A T E