# Report on the Summary Financial Statements (ISA 810 (Revised) Report)[[1]](#footnote-1)

|  |
| --- |
| **Circumstances*** An unmodified opinion is expressed on the audited financial statements.
* Established criteria for the preparation of summary financial statements exist.
* The auditor’s report on the summary financial statements is dated later than the date of the auditor’s report on the financial statements from which the summary financial statements are derived.
* The auditor’s report on the audited financial statements includes a Material Uncertainty Related to Going Concern section.
* The auditor’s report on the audited financial statements includes communication of key audit matters.
 |

**Independent Auditor’s Report on Summary Financial Statements**

*To the Members of the <name of scheme>*

*Opinion*

The summary financial statements, as set out on pages *<xx>* to *<xx>*, which comprise the summary statement of financial position as at *<date of year/period end>*, and the summary statement of comprehensive income, summary statement of changes in members’ funds and summary cash flow statement for the *<year/period>* then ended, and related notes, are derived from the audited financial statements of *<name of scheme>* (the Scheme) for the *<year/period>* ended *<date of period end>*.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the content and disclosure requirements of Circular 6 of 2013 issued by the Council for Medical Schemes.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards and the Medical Schemes Act of South Africa. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon. The summary financial statements and audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.[[2]](#footnote-2)

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated *<xxxxx>*. That report also includes:

* A *Material Uncertainty Related to Going Concern* section that draws attention to Note <xx> in the audited financial statements. Note <xx> indicates that…… <Insert explanation, including a description of the effect(s) thereof, if any, on the summary financial statements>.
* The communication of key audit matters.[[3]](#footnote-3)

*Trustees’ Responsibility for the Summary Financial Statements*

The trustees are responsible for the preparation of the summary financial statements in accordance with the content and disclosure requirements of Circular 6 of 2013 issued by the Council for Medical Schemes.

*Auditor’s Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance International Standards on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

[*Auditor’s Signature*]

[*Name of individual registered auditor*]

[*Capacity if not a sole practitioner: e.g. Director or Partner*]

Registered Auditor

[*Date of auditor’s report*]

[*Auditor’s address*]

1. In terms of Circular 6 of 2013, *Summarised Financial Statements*. [↑](#footnote-ref-1)
2. If the report is dated on the same day as the auditor’s report, do not include the sentence “The summary financial statements and audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements”. [↑](#footnote-ref-2)
3. ISA 810 (Revised) paragraph A21: Paragraph 19(i) of this ISA requires the auditor to include a statement in the auditor’s report on the summary financial statements when the auditor’s report on the audited financial statements includes communication on one or more key audit matters described in accordance with ISA 701, *Key Audit Matters*. However, the auditor is not required to describe the individual key audit matters in the auditor’s report on the summary financial statements. [↑](#footnote-ref-3)