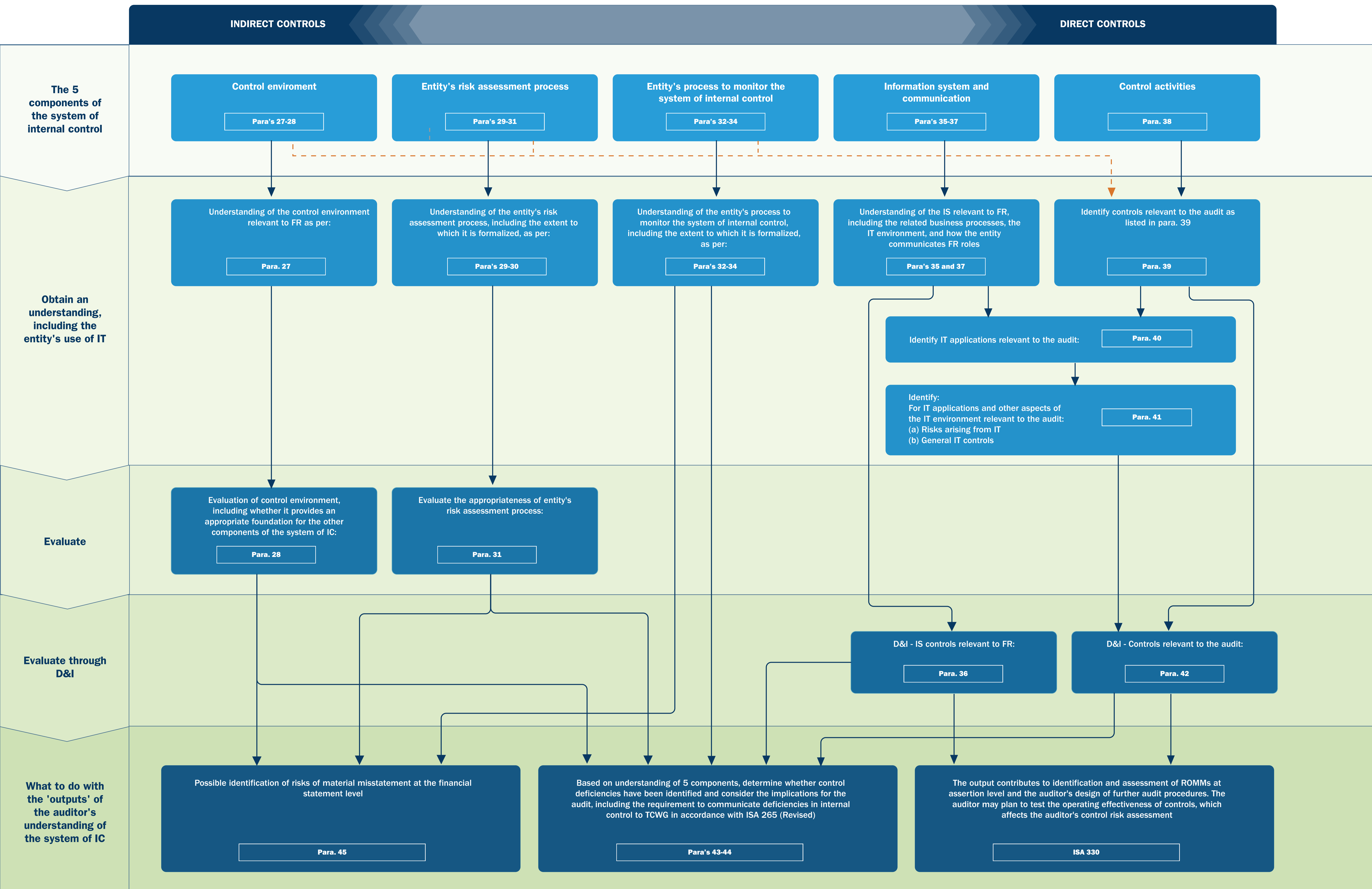


Obtaining an Understanding of the Entity's System of Internal Control – ISA 315 (Revised) Para. 25–44



ACRONYMS:

1. COTABD - Classes of transactions, account balances or disclosures

2. IS - Information system

3. IT - Information technology

4. TCWG - Those charged with governance

5. IC - Internal control

6. FR - Financial reporting

7. D&I: Evaluate the design of controls and determine whether they have been implemented