***NOTE: If you would like assistance with completing this form, or want to discuss any of its aspects, please contact Saadiya Adam by emailing her at*** ***sadam@irba.co.za******.***

|  |  |
| --- | --- |
| **Name of the Project** |  |
| **Abbreviated Name** |  |
| **Information Completed By** |  |
| **Date** |  |

**Provide an overview of the project being requested, focusing on what is indicated below.**

Background:

Brief description of the project:

The public interest need for this project:

**REQUIRED INFORMATION FOR THE PROJECT PROPOSAL**

|  | **What is Required** | **Response** |
| --- | --- | --- |
| 1. | Legislative requirements – applicable Act, regulations or other legislation (including Listings Requirements) relating to the accounting records and financial statements; and this would be the subject matter information to which the auditor’s engagement relates. Please include section numbers, if possible. |  |
| 2. | Legislative requirements (including Listings Requirements) with respect to the appointment of an auditor/assurance provider, and the duties and responsibilities of the auditor/assurance provider. |  |
| 3. | Existing auditor/assurance provider reporting template – who drafted it originally; what type of auditor’s/assurance provider’s report is it; and, if possible, the level of assurance being provided. |  |
| 4. | Additional instructions and guidance that have been provided to the auditors/assurance providers or the entity being audited/assured. |  |
| 5. | Estimated Number of affected entities being audited/assured. |  |
| 6. | Estimated Number of auditors/assurance providers involved (and their profiles in terms of being from big, small or medium-sized audit firms); and, if possible, the names of some of the audit firms/registered auditors that perform these engagements. |  |
| 7. | Other relevant information relating to the extent and impact of the auditor’s/assurance provider’s engagements (including public interest concerns). |  |
| 8. | Description (with examples, where possible) of audit/assurance-related issues being experienced. |  |
| 9. | Description (with examples, where possible) of legislative issues that impact the performance of the audit/assurance engagement. |  |
| 10. | Details of any complaints against auditors/assurance providers lodged with the IRBA (and, if possible, the outcome of such complaints). |  |
| 11. | Recent developments necessitating a new pronouncement or the revision of an existing one. Include an explanation of why the need for the project has arisen now, e.g. new legislation, amendments to existing legislation, etc. |  |