***NOTE: If you would like assistance with completing this form, or want to discuss any of its aspects, please contact Saadiya Adam by emailing her at*** [***sadam@irba.co.za***](mailto:sadam@irba.co.za)***.***

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| --- | --- |
| **Name of the Project** |  |
| **Abbreviated Name** |  |
| **Information Completed By** |  |
| **Date** |  |

**REQUIRED INFORMATION FOR THE PROJECT PROPOSAL**

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| **Provide an overview of the project being requested, focusing on what is indicated below.**  Background:  Brief description of the project:  The public interest need for this project: |

|  | **What is Required** | **Response** |
| --- | --- | --- |
| 1. | Applicable International/South African Standard(s), Practice Statement(s), Guide(s) or Non-authoritative Pronouncement(s). |  |
| 2. | Any supportive legislative requirements – applicable Act, regulations or other legislation (including Listings Requirements) relating to the accounting records and financial statements or duties/responsibilities of auditors/assurance providers. Please include section numbers, if possible. |  |
| 3. | If applicable, details of an existing auditor’s/assurance provider’s reporting template – who drafted it originally; what type of auditor’s/assurance provider’s report is it; and, if possible, the level of assurance being provided. |  |
| 4. | Additional instructions and guidance that have been provided to the auditors/assurance providers or the entity being audited/assured. |  |
| 5. | Number of affected entities being audited/assured. |  |
| 6. | Number of auditors/assurance providers involved (and their profiles in terms of being from big, small or medium-sized audit firms); and, if possible, the names of some of the audit firms/registered auditors that perform these engagements. |  |
| 7. | Other relevant information relating to the extent and impact of the auditor’s/assurance provider’s engagements (including public interest concerns). |  |
| 8. | Description (with examples, where possible) of audit/assurance-related issues being experienced. |  |
| 9. | Description (with examples, where possible) of legislative issues that impact the performance of the audit/assurance engagement. |  |
| 10. | Details of any complaints against auditors lodged with the IRBA (and, if possible, the outcome of such complaints). |  |
| 11. | Recent developments necessitating a new pronouncement or the revision of an existing one. Include an explanation of why the need for the project has arisen now, e.g. new standard issued, new legislation, amendments to existing legislation, etc. |  |