

Invitation to the SMME Turnover Tax Incentive for Micro Businesses webinar

Dear SMME Owner

The South African government has introduced various tax incentives for Small, Micro and Medium Enterprises (SMME). The tax incentives are intended to help the SMMEs by reducing the burden and cost of tax compliance. One such incentives is the Turnover Tax system, which was introduced to help micro businesses and is characterized by favorable and lower tax rates for small businesses making turnover of up to R1 million.

As part of our strategic objective, SARS is committed to providing clarity and certainty of your tax obligations in the most effective and convenient manner. To help taxpayers, SARS will host a virtual webinar for Small, Medium and Micro Enterprises (SMMEs). The webinar will provide information on the Turnover Tax.

The following topics will be covered :

- Benefits of Turnover Tax
- Qualification criteria
- Registration process
- Returns submission process
- Turnover Tax rates and comparison to other taxes
- Payment process and due dates

As a Micro business or an important stakeholder, you are invited to join us and you may also extend this invitation to other interested parties.

The details of the event are as follows:

Theme: Turnover Tax incentives for SMMEs

Date: 21 October 2021

Time: 17:00-19:00

Platform: Zoom and YouTube

Please register in advance for this webinar:

https: https://sars-gov-za.zoom.us/webinar/register/WN_jOPk-mdMTkSfmbUtsT3AwQ

Passcode: 559453

After registering, you will receive a confirmation email with information on how to login to the webinar.

YouTube: <https://youtu.be/BsCGWXwQulg>

If you have questions on Turnover Tax as an incentive for Micro Businesses Webinar, please email Questions@sars.gov.za

Issued by: SMME and Taxpayer and Trader Education