



the dti

Department:
Trade and Industry
REPUBLIC OF SOUTH AFRICA

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Our Ref: 12/1/8/1/IRBA

Your Ref: IRBA

Mr. Bernard Agulhas
Chief Executive Officer
Independent Regulatory Board for Auditor
P.O. Box 8237
Greenstone
1616

Per email: b-bbeequeries@irba.co.za

CC: IVanker@irba.co.

Dear Mr. Agulhas,

RE: Update on the IRBA's continued involvement in the Broad-Based Black Economic Empowerment (B-BBEE) Verification Industry

The above matter regarding the communiqué dated the 04 March 2016 addressed to the Members of the Independent Regulatory Board of Auditors (IRBA) and prior communication between the IRBA and **the dti** refer.

Code Series 000, Statement 005 of the Codes of Good Practice, gazetted on 23 September 2011 regulates the Broad Based Black Economic Empowerment Verification Industry. It approves the "Accreditation Body" (defined as the South African National Accreditation System (SANAS)) and the "Approved Regulatory Body" (defined as the Independent Regulatory Board of Auditors) as those tasked with accrediting entities as Verification Agencies (Section 5) and Approving Registered Auditors as "Approved Registered Auditor(s)" (Section 6).

Lefapha la Dikgwebisano le Diintaseteri • Lefapha la Kgwebo le Indasteri • uMnyango wezoHwebo neZimboni • Muhasho wa zwa Mbambadzo na Indasiteri • Departement van Handel en Nywerheid • Kgoro ya Kgwebo le Indasteri • Ndzawulo ya to Mabindzu na Tiindastru • LiTiko leTekuhweba netiMboni • ISebe lezoRhwebo noShishino • UmNyango wezokuRhwebelana namaBubulo



As per the communiqué dated the 04 March 2016 addressed to the Members of the IRBA, as of 30 September 2016, IRBA will no longer be the "Approved Regulatory Body" as per Code Series 000, Statement 005 of the Codes of Good Practice.

Any entity that seeks to apply for B-BBEE Accreditation to issue B-BBEE Verification Certificates post 30 September 2016 or wishes to participate in the B-BBEE Verification Industry must thus follow the Code Series 000, Statement 005, Section 5 of the Codes of Good Practice application process to the Accreditation Body (SANAS).

Hope you find the above in order.

Yours Sincerely,



SIPHO ZIKODE
DEPUTY DIRECTOR GENERAL – SEZ & ET
DEPARTMENT OF TRADE AND INDUSTRY

DATE: 26/07/2016

CC: LISO STETO – ACTING CHIEF DIRECTOR B-BBEE
