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MONITORING COMMITTEE (MCOM) OF THE IRBA CALL FOR NOMINATIONS

The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act (Act No. 26 of 2005), as amended.

Its functions with regard to the accreditation of professional bodies are established in section 5 and section 7(1)(a) and (b) of the Act. Accredited professional bodies must satisfy the IRBA that they continue to comply with the requirements for accreditation in order to retain accreditation, as noted in section 34 of the Act.

Monitoring Committee (MCOM)

The Education and training committee EDCOM is established in terms of section 20(2) (c) of the Act and its duties include those relating to the accreditation and monitoring of professional bodies. To this end, EDCOM has established the Monitoring Committee (MCOM), as its subcommittee responsible for the monitoring of accredited professional bodies. MCOM evaluates the accreditation of the professional body against the requirements in the IRBA's <u>Accreditation Model</u>.

Through the EDCOM, the IRBA hereby calls for nominations onto the MCOM. In making its decision on who should serve on MCOM, EDCOM shall consider, among others, the following:

- Independence in mind, fact and appearance;
- Qualifications;
- Professional affiliations;
- Race:
- Gender;
- · Geographical representation; and
- Skills and experience.

Required skills and experience

Applicants are required to have experience and interest in the field of education, training and the professional development of professional accountants and auditors. The required skills and experience include:

- accreditation and/or monitoring of professional bodies/organisations; and
- accreditation and/or monitoring of professional qualifications.

The term of office of MCOM members shall be three years, renewable once at the EDCOM's discretion.

Each application must include a curriculum vitae detailing the applicant's knowledge, experience and suitability as a committee member and a completed nomination form, which can be downloaded from the IRBA website at Committee application/nomination form.

Eligible persons who meet the criteria, and who wish to be considered for appointment, are invited to submit their applications by email to:

Nadine Kater
Director Education and Transformation
Independent Regulatory Board for Auditors

E-mail: nkater@irba.co.za

Tel: 087 940 8800

The closing date for applications is 11 May 2020.

After the closing date, applications that meet the criteria set out above will be evaluated for the final decision to be made by the EDCOM

Nadine Kater

Director: Education and Transformation