

Call for Nominations to Serve on the IRBA's Monitoring Committee: Recently qualified accounting professional in a small to medium sized audit firm

The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act (Act No. 26 of 2005), as amended.

Its functions with regard to the accreditation of professional bodies are established in section 5 and section 7(1)(a) and (b) of the Act. Accredited professional bodies must satisfy the IRBA that they continue to comply with the requirements for accreditation in order to retain accreditation, as noted in section 34 of the Act.

The Education, Training and Professional Development Committee (EDCOM) is established in terms of section 20(2) (c) of the Act and its duties include those relating to the accreditation and monitoring of professional bodies. To this end, EDCOM has established the **Monitoring Committee (MCOM)**, as its subcommittee responsible for the monitoring of accredited professional bodies.

MCOM evaluates the accreditation of the professional body against the requirements in the IRBA's <u>Accreditation Model</u>.

The IRBA hereby calls for nominations onto the MCOM. In making its decision on who should serve on MCOM, EDCOM shall consider, among others, the following:

- Independence in mind, fact and appearance;
- · Qualifications;
- Professional affiliations:
- Skills and experience;
- Race and gender.

Applicants' independence will also be assessed against their association to accredited professional bodies.

Applicants are required to have experience and interest in the field of education, training and the professional development of professional accountants and auditors, and/or accreditation and monitoring of professional bodies/organisations. In addition, the following experience will be beneficial for the vacancy:

- Experience in a Small to medium sized audit firm
- Recently qualified accounting professional (3-5years)
- Member of an accounting professional body

The term of office of MCOM members shall be three years, renewable once at the EDCOM's discretion.

www.irba.co.za

- Physical Building 2, Greenstone Hill Office Park, Emerald Boulevard, Modderfontein
- Postal PO Box 8237 Greenstone 1616 Johannesburg South Africa
- Tel 010 496 0600 Fax 086 482 3250 E-mail board@irba.co.za

Eligible persons who meet the criteria, and who wish to be considered for appointment, are invited to submit their applications by email to:

Nadine Kater

Director: Education and Transformation Independent Regulatory Board for Auditors

E-mail: nkater@irba.co.za and cc pmokwena@irba.co.za

Tel: +27 10 496 0594

Each application must include:

- a curriculum vitae detailing the applicant's knowledge, experience and suitability as a committee member and a
- completed nomination form, which can be downloaded from the IRBA website at Committee application/nomination form.

After the closing date, applications that meet the criteria set out above will be evaluated for the final decision to be made by the EDCOM.

The closing date for applications is 23 January 2023.

(Subject to extension if the required membership is not fulfilled)