

Proposed SA Preface:

Q1: We are in agreement with the proposed alignment.

Q2: We are in agreement that guides issued to meet legislative requirements of various regulators may contain both authoritative and non-authoritative guidance, provided this differentiation is clearly made within the relevant guide and that there is no ambiguity as to what is authoritative and non authoritative.

Q3: We do not believe the transitional arrangements are clear. Paragraph 49 intimates that "...extant Guides, SAAPS and Circulars have the status and authority indicated in the following paragraph" yet paragraph 50 refers to pronouncements issued **after** an effective date so it is not clear how paragraph 50 applies to **extant** guides, SAAPS and Circulars.

Proposed due process policy:

Q1 to Q4: We agree with the proposed due process.

Kind regards
Steven

Steven Louw

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